



N O T I C E

To: - The Chief Executive Officer, National Asset Leasing Corporation Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: March 30, 2009

Subject: **FINAL NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF NATIONAL ASSET LEASING CORPORATION LIMITED UNDER THE CDC REGULATIONS**

Further to our notice dated February 26, 2009 notifying time extension granted to National Asset Leasing Corporation Limited (“**Issuer**”) till March 21, 2009 for settlement of CDC dues.

It is now notified that since the Issuer is continuously in default of payment of CDC dues despite lapse of 60 Business Days from the date of suspension of CDS Eligibility of Securities of the Issuer and time extension granted to the Issuer, CDC has finally revoked the CDS Eligibility of such Securities in terms of the CDC Regulations to take effect from **Tuesday, March 31, 2009**.

As a requirement of CDC Regulations, CDC shall provide list of shareholders to the Issuer showing details of Account Holders and Sub-Account Holders along with details of number of Book-entry Securities held by them represented by Securities of the Issuer including details of securities under Pledged Position, on the basis of which physical share certificates shall be prepared by the Issuer and provided to the CDC, upon receipt of which, CDC shall dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

The Issuer is advised to complete above referred formalities within 7 Business Days of receipt of list of shareholders as aforesaid.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.