



## N O T I C E

To: - The Chief Executive Officer, Pakistan Industrial & Commercial Leasing Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan  
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
- Managing Director, Lahore Stock Exchange (Guarantee) Limited  
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Limited  
- Account Holders/ Participants/ Eligible Pledges / Investor Account Holders

From: Aftab Ahmed Diwan  
*Chief Operating Officer*

Date: October 23, 2009

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PAKISTAN INDUSTRIAL & COMMERCIAL LEASING LIMITED UNDER THE CDC REGULATIONS**

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As notified vide our Notice dated August 10, 2009, the CDS Eligibility of Ordinary Shares (hereinafter referred to as the "said Securities") of Pakistan Industrial & Commercial Leasing Limited (hereinafter referred to as the "Issuer") was suspended by CDC in terms of CDC Regulations with effect from **August 11, 2009** on account of failure of the Issuer to comply with Regulation 13.7.1 of the CDC Regulations.

As the Issuer is continuously in default despite lapse of 60 Business Days from the date of suspension, CDC has decided to revoke the CDS Eligibility of said Securities with effect from **Saturday, October 24, 2009** in terms of the CDC Regulations.

As a requirement of CDC Regulations, all the said Securities of the Issuer held in the accounts and sub-accounts in the CDS represented by Book-entry Securities would be cancelled including securities held under pledged position. CDC shall provide list of shareholders to the Issuer as of October 23, 2009 showing details of Account Holders and Sub-Account Holders along with details of number of said Securities of the Issuer held by them represented by Book-entry Securities including securities held under pledged position, on the basis of which physical share certificates shall be prepared and delivered by the Issuer to the respective beneficial owners including eligible pledges, where applicable.

Regards,

*A. Diwan*

**Note:** CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.