



NOTICE

To: - The Chief Executive Officer, First Islamic Modaraba

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Ltd.
- CDS Elements, Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: August 13, 2008

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF MODARABA CERTIFICATES OF FIRST ISLAMIC MODARABA**

Consequent to suspension of trading in the Modaraba Certificates of First Islamic Modarab ("Issuer") by the Karachi Stock Exchange (G) Limited ("KSE") vide Notice no. KSE/N-4250 dated August 12, 2009 pursuant to the order of the Securities and Exchange Commission of Pakistan issued vide letter no. SMD/SE/2(210)/2009 dated August 12, 2009 under Section 9(7) of the Securities and Exchange Ordinance, 1969, the Central Depository Company of Pakistan Limited has suspended the CDS Eligibility of Modaraba Certificates of the Issuer with immediate effect, which suspension shall remain in force till trading in the aforesaid securities of the Issuer is restored by KSE.

Please note that CDC shall not allow any new deposit request transactions in respect of Modaraba Certificates of the Issuer during the suspension period.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.