



N O T I C E

To: - The Liquidator, Baig Spinning Mills Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements, Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: January 20, 2009

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF BAIG SPINNING MILLS LIMITED**

This is to notify under Regulation 5.3.3 of the CDC Regulations that consequent to voluntary winding-up proceedings of **Baig Spinning Mills Limited ("Issuer")** in terms of Special Resolution passed by the members of the Issuer at the Extra Ordinary General Meeting of the Issuer held on December 23, 2008, as notified by the Issuer vide letter dated January 12, 2009, the CDS Eligibility of ordinary shares of Issuer shall be revoked by CDC with effect from Thursday, January 22, 2009.

As a requirement of CDC Regulations, CDC shall provide list of shareholders to the Liquidator showing details of Account Holders and Sub-Account Holders along with details of number of Book-entry securities held by them represented by shares of the Issuer, on the basis of which the Liquidator shall comply with all applicable laws, rules and regulations in view of aforesaid revocation.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.