



N O T I C E

To: - The Liquidator, Indus Polyester Company Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements, Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: December 22, 2008

Subject: **NOTICE OF REVOCAION OF CDS ELIGIBILITY OF ORDINARY SHARES OF INDUS POLYESTER COMPANY LIMITED**

This is to notify under Regulation 5.3.3 of the CDC Regulations that pursuant to initiation of proceedings with respect to voluntary winding-up of **Indus Polyester Company Limited ("Issuer")**, as notified by the Issuer vide letter dated December 20, 2008, the CDS Eligibility of ordinary shares of Issuer shall be revoked by CDC with effect from Wednesday, December 24, 2008.

As a requirement of CDC Regulations, CDC shall provide list of shareholders to the Liquidator showing details of Account Holders and Sub-Account Holders along with details of number of shares of the Issuer held by them represented by Book-entry Securities, on the basis of which the Liquidator shall comply with all applicable laws, rules and regulations in view of aforesaid revocation.

Regards,

Note: *CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.*