



N O T I C E

To: - The Chief Executive Officer, Business & Industrial Insurance Company Ltd.

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan, Karachi
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- CDS Elements, Account Holders/ Participants/ Eligible Pledges
- The Chief Executive Officer, National Clearing Company of Pakistan Ltd.

From: Kamran Qazi
CFO & Company Secretary

Date: December 11, 2008

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF BUSINESS & INDUSTRIAL INSURANCE COMPANY LIMITED**

This is to notify that on account of its failure to discharge its obligations to pay the fee and charges as per Invoice No. 58422 dated August 13, 2008, in the sum of **Rs. 33,750** in accordance with the Fee & Deposit Schedule, the CDS Eligibility of ordinary shares of Business & Industrial Insurance Company Limited ("Issuer") will be suspended under Regulation 14.12.3 (b) of the CDC Regulation with effect from **Friday, December 12, 2008**. This suspension is in addition to the suspension imposed pursuant to suspension of trading in the Ordinary Shares of the Issuer by the Islamabad Stock Exchange (G) Limited under the directive of the Securities and Exchange Commission of Pakistan vide their letter No. SMD/SE 2(61)2002 dated March 04, 2008 as communicated vide our notice dated March 05, 2008. The suspension shall remain in force till such time the causes of Suspension are removed by the Issuer in every respect.

Regards,

Note: *CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.*