

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED (CDC)

1.0 Privacy Policy

This Privacy Statement explains how CDC collects personal information about you and then maintains uses and discloses that information. It also provides some detail about the rights that Pakistani customers have in respect of their personal information.

2.0 Personal Information

When you ask for information about CDC's products and services, when you access and use this and other CDC website(s) or when you submit an application to open an account with CDC, you will be providing entities within the CDC with your personal information.

The CDC will also maintain records of all transactions and activities on accounts you have with CDC, including details of contracts traded and margin calls made. During the course of your relationship with CDC, we will also gather information about products and services provided to you.

When assessing your application, CDC may also collect information about you from publicly available sources such as company registers.

Your personal information will be treated strictly in accordance with this Privacy Policy. A Pakistani customer may at any time, upon request, gain access to the information that CDC holds about him or her in accordance with the Privacy Principles as described below.

3.0 Telephone Conversations

The CDC may also record telephone conversations between you and persons working for the CDC. Such recordings, or transcripts from such recordings, may be used to resolve any dispute between you and CDC.

Recordings or transcripts made by the CDC of your telephone conversations may be destroyed under CDC' normal practice, which is to destroy them usually, but not necessarily, two calendar months after the date of the conversation.

4.0 CDC's Websites

The CDC will also collect and hold information about you when and if you complete an online application or other type of form or access your account through our websites.

We also collect statistical information about visitors to our websites such as the number of visitors, pages viewed, types of transactions conducted, time online and documents downloaded. This information is used to evaluate and improve the performance of our websites. Other than statistical information, we do not collect any information about you through our website unless you provide the information to us.

You should also be aware that we use cookies on our websites. A cookie is a small amount of data, which often includes a unique identification number or value that is sent to your browser from a website's computer and stored on your computer's hard drive. Each website can send its own cookies to your browser if your browser allows it. However, to protect your privacy, your browser only allows a website to access the cookies it has sent to your computer.

When cookies are used on our websites, they are used to collect the statistical information referred to above in addition to allowing you to access your account on-line. When you access your account on-line a cookie will be created which uniquely identifies your computer and your username and password. This means that you do not have to re-enter those details each time you want to access your account on-line.

Most internet browsers are set up to accept cookies. If you do not wish to receive cookies, you may be able to change the settings of your browser to refuse all cookies or to have your computer notify you each time a cookie is sent to it, and thereby give yourself the choice whether to accept it or not. If you reject all cookies, you will be unable to access your account on-line. You can also delete cookies from your computer after they have been created.

5.0 Phishing Message

Please note: If you have received an email from any domain other than @cdcpakistan.com directing you in any way to disclose your username or password kindly ignore the same and do not reply or comply with any instructions that may be contained in that email. You can also use Anti Phishing software which is provided in all new browsers. Furthermore if you have already provided any information in response to such email you shall immediately contact CDCPL call center on 0800-CDCPL (23275) or 111-111-500 and inform accordingly.

6.0 Protection against Viruses

You must take all reasonably feasible measures to ensure that any computer or other device from which you access the cdcpakistan.com is free of any computer virus or similar device or software including, without limitation, devices commonly known as software bombs, Trojan horses and worms (together "Viruses") and is adequately maintained in every way. The cdcpakistan.com can be accessed through the Internet or other communication channels as the case may be, public systems over which we have no control. You must therefore ensure that any computer or other device you use to access the cdcpakistan.com is adequately protected against acquiring Viruses.

7.0 Use by CDC of the Information

The information requested in any application to open an account completed by Pakistani customers is required to enable CDC to make a decision about whether it will accept your application. That information, together with the information collected and maintained by the CDC during the course of our relationship with you, is required to keep you updated whilst you are a Customer. CDC also requires the information to manage and administer the products and services provided to you.

The information requested by us when you are accessing CDC websites is to allow us to provide you with information regarding the products and services offered by CDC.

We may also be required to provide your personal information to the Securities & Exchange Commission of Pakistan and other regulatory and government bodies from time to time in Pakistan under the law.

Subject to the provisions, allowances and limitations placed under the CDC Act, 1997 and CDC Regulations, the CDC may also disclose your personal information to:

- any organization at your request or any persons acting on your behalf, including your financial adviser, broker, solicitor or accountant; or
- as may be allowed under the provisions of the CDC Act, 1997

The CDC may use your personal information for:

- marketing CDC products and services to you; and
- Developing an understanding of the products and services that you may be interested in obtaining from the CDC.

CDC takes all reasonable steps to protect your personal information from misuse, loss, unauthorized access, modification or disclosure.

8.0 What are your rights?

You need not give us any of the personal information requested by CDC. However, without that information CDC will not be able to open an account for you where the information is requested in an application form, or to provide you with any other services, information or assistance you have sought.

Should you have any questions or complaint about your privacy please contact us. If a complaint is not resolved by CDC to your satisfaction, you may complain to the Privacy Commissioner.

9.0 Correction of Information

You are required to promptly notify us of any changes to the personal information that CDC holds about you. This ensures that your personal information is up to date and enables us to keep you informed of the continuing circumstances of your account, your margin obligations and your trading activities.

You may ask us at any time to correct personal information held by CDC about you, and which you believe is inaccurate. Should we disagree with you as to the accuracy of the information, you may request that we attach a statement to that information noting that you consider it inaccurate or incomplete.

10.0 CDC acting as a Common Carrier Websites

Users of this website should be aware that on all websites where CDC is acting as a common carrier, CDC does not control the content of the messages on such websites, does not verify the correctness, accuracy or validity of the information appearing on the sites, and is not responsible or liable whatsoever for the contents of any messages appearing on such website.

11.0 No Warranties

While every care has been taken in preparing the information and materials contained in this site, such information and materials are provided to you "as is" without warranty of any kind either express or implied. In particular, no warranty regarding non-infringement, security, accuracy, fitness for a particular purpose or freedom from computer virus is given in conjunction with such information and materials.

12.0 Your Consent

By accessing this website you consent to the CDC collecting, maintaining, using and disclosing personal information about you and provided by you or by another person as described above.

13.0 Amendments to this Privacy Policy

CDC may make changes to this Privacy Policy from time to time for any reason. This document was current as at 19 June 2008.

14.0 Report Information Security Incident

If you find any security incident, breach or other errors in the website, please inform us at: infosec@cdcpak.com