## CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

## **Head Office:**

CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahra-e-Faisal Karachi - 74400, Pakistan. Tel: (92-21) 111-111-500 URL: www.cdcpakistan.com Email: info@cdcpak.com





## NOTICE

To: - The Chief Executive Officer, Dewan Automotive Engineering Limited

CC: - The Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Executive Director/HOD (CSD), Securities and Exchange Commission of Pakistan

- The Chief Executive Officer, Pakistan Stock Exchange Limited

The Chief Executive Officer, National Clearing Company of Pakistan Limited

- CDS Elements - Account Holders/ Participants/ Eligible Pledgees

- CDC Website

From: Hammad Ali Faisal

Chief Compliance Officer

Ref no.: CDC/C/139/2023

Date: September 21, 2023

Subject: NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF

DEWAN AUTOMOTIVE ENGINEERING LIMITED UNDER THE CDC REGULATIONS

This is further to our notice no. CDC/C/099/2023 dated June 22, 2023 notifying extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: **DWAE**) of Dewan Automotive Engineering Limited (hereinafter referred to as the "**Issuer**") with effect from June 23, 2023 on account of failure to settle the CDC invoice in accordance with the Schedule in discharge of its obligation under the CDC Regulations.

Considering that the Issuer is continuously in default to settle the outstanding dues, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from September 22, 2023.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice no. CDC/CS/212/2014 dated December 09, 2014 on account of suspension of trading in the ordinary shares of the issuer. Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of Suspension in every respect including removal of suspension on trading by the Securities Exchange.

Regards,

