

**Fund Management System - Designated Time Schedule (DTS)
Effective During Ramadan 1440, Year 2019**

Instruction / Activity Type	AMC Element		Trustee Element					
	Save	8:00 a.m. to 6:00 p.m. (Mon -Fri)	Affirmation/ Rejection	Mon-Fri: 9:00 a.m. to 3:00 p.m.				
	Post	Fund Details Instruction 8:00 a.m. to 6:00 p.m. (Mon -Fri)						
		FI Margin Instructions 8:00 a.m. to 4:00 p.m. (Mon -Fri)						
		For other Functionalities 8:00 a.m. to 2:30 p.m. (Mon - Fri)						
- Fund Details Instruction	- By 9:00 a.m. (Mon-Fri). - After 9:00 a.m. (Mon-Fri) and within Business hours. - After Business hours.	- By 9:15 a.m. (Mon-Fri). - Within 15 minutes of verbal intimation of AMC on current system date. - Next working day by By 9:15 a.m. (Mon-Fri).						
- Sale of Unit Instruction	- After issuance of units in unit holder register.	- After posting of transaction by AMC subject to realization in bank.						
- Redemption of units instruction - Fund to Fund Unit Conversion Instruction - Re-Investment Instruction - Unit Transfer Instruction	- By 09:45 a.m. (Mon-Fri) for instructions having same payment date as that of system date.	- On "Instruction Initiation Date" or "Payment Date" provided complete supports (if any requested by the Trustee) are received and Payment Date is not a bank holiday.						
- UM-Corporate Action Instruction	- Any time within system timings.	- Within six working days after "Instruction Initiation Date" provided relevant supports are provided to the Trustee.						
- Sale Load Instruction - Payment to Broker Instruction - Other Expense Payment Instruction	- Any time within system timings.	- Within five working days after "Instruction Initiation Date" provided relevant supports are provided to the Trustee.						
- Transfer of Fund Instruction	- Same Day Clearing: Up to 02:00 p.m. for next working day (Mon-Fri). - Transfer through RTGS: Up to 10:00 a.m. on SD (Mon-Fri). - Normal Clearing: Up to 10:30 a.m. on SD (Mon-Fri)	- On or before "Execution Date".						
Equity Module - Equity Instruction	- Any time within system timings on SD-1 - Before and up to 10:00 a.m. on SD (Mon-Fri).	- On or before "Settlement Date" provided relevant supports are provided to the Trustee.						
- Money Market Instruction with same day clearing cheque - Money Market Instruction with Same Bank Cheque/RTGS/SBP Cheque - FI Margin Instruction	- Any time within system timings on SD-1. - Before and up to 10:00 a.m. on SD (Mon-Fri).	- On or before "Settlement / Maturity Date" provided relevant supports are provided to the Trustee.						
Security Margin & Cash Margin	- Any time within system timings.	- On or before "Execution Date".						

Bank Element		
Instruction / Activity Type	DTS	
	Auto Arrangement	
Release of payment to beneficiary	Save & Post	Between 10:00 a.m. to 01:45 p.m. (Mon-Thu) Between 09:00 a.m. to 12:45 p.m. (Fri)
Bank to keep PO/DD ready	By 02:00 p.m. (Mon-Thu) & By 01:00 p.m. (Fri)	
	EPM Arrangement	
Cut-off time for CDC (except RTGS)	Between 10:00 a.m. to 01:55 p.m. (Mon-Thu) Between 09:00 a.m. to 12:55 p.m. (Fri)	Turnaround Time of MCB Bank Ltd. is 1-Hour
Cut-off time for CDC (for RTGS)	Between 10:00 a.m. to 01:00 p.m. (Mon-Thu) Between 09:00 a.m. to 12:00 p.m. (Fri)	As instructed by SBP or CDC RTGS

Reports
Reports are available to all the Elements as per the system timings.

*Note: Money Market & Transfer of Fund Instructions to be settled through CDC RTGS have separate DTS.
After the Holy month of Ramadan-ul-Mubarak, the above timings will automatically be reverted to pre Ramadan-ul-Mubarak timings.*

Handwritten signatures and dates: 2/5/19 and another signature.