

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326036
URL: www.cdcpakistan.com
Email: info@cdcpak.com



N O T I C E

To: - The Chief Executive Officer – We Financial Services Limited

CC: - The Executive Director/HOD, (PRDD/AD-SMD), Securities and Exchange Commission of Pakistan
- The Executive Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan
- The Acting Managing Director, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges
- The Sub-Account Holders of the Participant
- CDC Website

From: Hammad Ali Faisal
Officiating Chief Compliance Officer

Ref no.: CDC/LCR/176/2019

Date: September 06, 2019

Subject: NOTICE OF SUSPENSION OF ADMISSION OF WE FINANCIAL SERVICES LIMITED TO THE CDS AS A PARTICIPANT

This is to notify that the Securities and Exchange Commission of Pakistan ("the Commission") vide order dated September 06, 2019 has suspended the license of We Financial Services Limited ("the Participant") as Securities Broker and also directed Central Depository Company of Pakistan Limited, Pakistan Stock Exchange Limited and National Clearing Company of Pakistan Limited to take immediate action.

In view of the above, CDC has, pursuant to Regulation 15.2.1(b) of the CDC Regulation, imposed suspension on the admission of the Participant to the CDS in respect of its Participant Account ID no. A00539, which suspension shall apply in terms of Regulation 15.5.1 read with Regulation 15.5A.1 of the CDC Regulations, with immediate effect.

The Sub-Account Holders of the Participant may contact CDC for transfer of their Securities in accordance with the Procedures, which are placed on CDC website www.cdcpakistan.com.

The aforesaid suspension shall remain in force till further notice.

Regards,