

THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

UPDATED: JULY 2020

FEES AND DEPOSITS SCHEDULE @

| SCHEDULE OF FEES | | | | | | |
|---|---|---|--|-----------------------------------|--|-------------------|
| S. No. | NAME | RATE | BASIS | LEVIED ON | COLLECTION | |
| | | | | | WHEN | MODE |
| 1. | Initial Deposit Fee | | (Note 1) | | | |
| | - for Shares | Re. 0.01 | Per share deposited | Participant/Account Holder | Month end | P.O./Draft/Cheque |
| | - for Redeemable Securities | Nil | - | | | |
| | - for WAPDA Bonds ** | Nil | - | | | |
| | - for Units*** | Re. 0.01 | Per Unit deposited | | | |
| - for Rights Entitlements (unpaid rights) | Re. 0.01 | Per Right Entitlement deposited | | | | |
| 2. | Transaction Fee | | (Note 2) | | | |
| | - for Shares | 0.004% | Market value per transaction**** | Participant/Account Holder | Month end (calculated on daily basis) | P.O./Draft/Cheque |
| | - for Redeemable Securities | 0.004% | Market value per transaction**** | | | |
| | - for WAPDA Bonds ** | 0.004% | Market value per transaction**** | | | |
| | - for Units*** | 0.004% | Quoted or offer price per transaction**** | | | |
| - for Rights Entitlements (unpaid rights) | 0.004% | Market value per transaction**** | | | | |
| 3. | Custody Fee | | (Note 3) | | | |
| | - for Shares | 0.005625% p.a. | Market value**** | Participant/Account Holder | Month end (calculated on daily basis) | P.O./Draft/Cheque |
| | - for Redeemable Securities | 0.0046875% p.a. | Market value**** | | | |
| | - for WAPDA Bonds ** | 0.0046875% p.a. | Market value**** | | | |
| | - for Units*** | 0.0046875% p.a. | Quoted or offer price**** | | | |
| | - On Blocked Securities | 0.001875% p.a. | Market value**** | | | |
| | - For Major Shareholders | 0.001875% p.a. | Market value**** | | | |
| - for Rights Entitlements (unpaid rights) | Nil | - | | | | |
| 3A. | Rights Subscription Request Fee | Re. 0.0020 | (Note 3a) Per Right Entitlement subscribed | Participant/Account Holder | Month end (calculated on daily basis) | P.O./Draft/Cheque |
| 4. | CDS Connection Fee | | (Note 4) | | | |
| | - Account Holder/Participant | Rs. 500 p.m. | Fixed monthly per CDS connection | Participant/Account Holder | Monthly in advance | P.O./Draft/Cheque |
| - Additional CDS Connection Fee | Rs. 10,000 p.m. | Fixed monthly per CDS additional connection | | | | |
| 5. | CDS Connection Fee | | | | | |
| | - Eligible Pledgee | Rs. 40,000 p.m. | Fixed monthly per CDS connection | Eligible Pledgee | Monthly in advance | P.O./Draft/Cheque |
| 6. | Annual Fee for Eligible Security Issued Amount (Face Value) | | | | | |
| | For Listed Securities | | | Issuer/Asset Management Companies | Annually in advance | P.O./Draft/Cheque |
| | -Upto Rs. 50m | Rs. 85,000 p.a. | Fixed annually per eligible security (Note 5) | | | |
| | -Above Rs. 50m to Rs. 200m | Rs. 170,000 p.a. | | | | |
| | -Above Rs. 200m to Rs. 500m | Rs. 340,000 p.a. | | | | |
| | -Above Rs. 500m to Rs. 1,000m | Rs. 510,000 p.a. | | | | |
| | -Above Rs. 1,000m to Rs. 5,000m | Rs. 680,000 p.a. | | | | |
| -Above Rs. 5,000m | Rs. 850,000 p.a. | | | | | |

SCHEDULE OF FEES

| S. No. | NAME | RATE | BASIS | LEVIED ON | COLLECTION | |
|--------|---|--|---|-----------------------------------|------------------|-------------------|
| | | | | | WHEN | MODE |
| | For Unlisted Securities -Upto Rs. 50m -Above Rs. 50m to Rs. 200m -Above Rs. 200m to Rs. 500m -Above Rs. 500m to Rs. 1,000m -Above Rs. 1,000m to Rs. 5,000m -Above Rs. 5,000m | Rs. 25,000 p.a. Rs. 50,000 p.a. Rs. 100,000 p.a. Rs. 150,000 p.a. Rs. 200,000 p.a. Rs. 250,000 p.a. | | | | |
| | For Long-term Redeemable Securities -Upto Rs. 50m -Above Rs. 50m to Rs. 200m -Above Rs. 200m to Rs. 500m -Above Rs. 500m to Rs. 1,000m -Above Rs. 1,000m to Rs. 5,000m -Above Rs. 5,000m | Rs. 25,000 p.a. Rs. 50,000 p.a. Rs. 100,000 p.a. Rs. 150,000 p.a. Rs. 200,000 p.a. Rs. 250,000 p.a. | | | | |
| | For Short-term Redeemable Securities -Upto Rs. 50m -Above Rs. 50m to Rs. 200m -Above Rs. 200m | Rs. 5,000 p.a. Rs. 7,500 p.a. Rs. 12,500 p.a. | | | | |
| | For WAPDA Bonds** -Upto Rs. 50m -Above Rs. 50m to Rs. 200m -Above Rs. 200m | Rs. 18,750 p.a. Rs. 37,500 p.a. Rs. 75,000 p.a. | | | | |
| | Annual Fee on CDS Eligibility of Units of open-end mutual funds | Rs. 67,500 p.a. | | | | |
| | Annual Fee on Rights Entitlements (unpaid rights) | Nil | | | | |
| 7. | Redemption Fee | Nil | - | - | - | - |
| 8. | Pledge Call Fee - for Shares - for Redeemable Securities - for WAPDA Bonds ** - for Units*** - for Rights Entitlements (unpaid rights) | 0.006% 0.006% 0.006% 0.006% Nil | Market value per transaction**** Market value per transaction**** Market value per transaction**** Quoted or offer price per transaction**** | Eligible Pledgor/Pledgee | Month end | P.O./Draft/Cheque |
| 9. | Fresh Issue Fee - for Shares - for Units*** - Redeemable Securities - for Rights Entitlements (unpaid rights) | 0.16% 0.16% 0.08% Re. 0.005 | Issue price***** Issue price***** Issue price***** Per Right Entitlement credited (Note 6) | Issuer/Asset Management Companies | With Application | P.O./Draft/Cheque |
| 9A. | Specie Dividend Processing Fee | 0.16% | Market value***** (Note 6a) | Issuer | With Application | P.O./Draft/Cheque |
| 10. | Withdrawal Fee - for Shares - for Redeemable Securities - for WAPDA Bonds ** - for Units*** - for Rights Entitlements | Re. 0.10 Rs. 50 Rs. 50 Nil Re. 0.10 | Per share Per unit of Redeemable Securities Per WAPDA Bond** - Per Right Entitlement | Participant/Account Holder | Month end | P.O./Draft/Cheque |

| SCHEDULE OF FEES | | | | | | |
|------------------|--|---|--|---|---------------------|-------------------|
| S. No. | NAME | RATE | BASIS | LEVIED ON | COLLECTION | |
| | | | | | WHEN | MODE |
| | (unpaid rights) | | | | | |
| 11. | Cancellation Fee | 0.16% | Market value***** (Note 7) | Issuer/Asset Management Companies | Upon Cancellation | P.O./Draft/Cheque |
| 12. | Fee on Consolidation and/or Sub-Division of Securities | 0.16% | Market value***** (Note 8) | Issuer | With application | P.O./Draft/Cheque |
| 13. | Revocation Fee - for Shares - for Redeemable Securities - for WAPDA Bonds ** - for Units*** - for Rights Entitlements (unpaid rights) | Re. 0.01 Re. 0.01 Re. 0.01 Re. 0.01 Nil | Per Share/ unit of Redeemable Securities / WAPDA Bond**/Unit*** (Note 9) | Issuer/Asset Management Companies | Upon Revocation | P.O./Draft/Cheque |
| 14. | Documentation Fee | Rs. 2,500 | One time, fixed | Participant/Account- Holder/ Eligible Pledgee | On account opening | P.O./Draft/Cheque |
| 14A. | Processing Fee | Rs. 20,000 | One time, fixed | Public (unlisted) and private companies | With application | P.O./Draft/Cheque |
| 15. | Requested Statement Fee/ Statement Verification Fee | Rs. 10 | Per page | Participant/Account Holder | With application | Cash/ P. O./Draft |
| 16. | Requested Statement Fee/ Statement Verification Fee | Not exceeding Rs. 100 | Per statement (Note 10) | Sub Account Holder | With application | Cash/ P. O./Draft |
| 17. | Sub-Account Opening Fee -Normal -Having IAS account | Rs. 400 p.a. Nil | Per Sub-Account opened and maintained (Note 14) | Participant | Annually in advance | P.O./Draft/Cheque |
| 18. | Short Messaging Service Fee | Nil | - | - | - | - |
| 19. | Pledge Creation / Release Fee - for Shares - for Redeemable Securities - for WAPDA Bonds ** - for Units*** - for Rights Entitlements (unpaid rights) | Nil Nil Nil Nil Nil | - | - | - | - |
| 20 | Minimum Fee | Rs.50,000 p.a. | Annual billing or the minimum fee, whichever is higher (Note 12) | Participants/Account Holder | Year End | P.O./Draft/Cheque |
| 21 | Centralized Cash Dividend Register fee | Rs. 10 | Per record (Note 13) | Issuer | With Application | P.O./Draft/Cheque |

| SCHEDULE OF DEPOSITS | | | | | | |
|----------------------|---|--|---------------------------------------|--|-------------------|--|
| S. No. | NAME | RATE | BASIS | COLLECTION | | |
| | | | | WHEN | MODE | |
| 1. | Security Deposit from Participants/Account Holders | Rs. 100,000 | One time, fixed | On signing of agreement | P.O./Draft/Cheque | |
| 2. | Security Deposit from Issuers Issued Amount (Face Value) -Upto Rs. 50 million -Above Rs. 50m to Rs. 125m -Above Rs. 125m to Rs. 250m -Above Rs. 250m to Rs. 500m -Above Rs. 500m to Rs. 1000m -Above Rs. 1000m | Rs. 12,500 Rs. 25,000 Rs. 37,500 Rs. 50,000 Rs. 75,000 Rs.100,000 | One time, fixed per eligible security | 15 days before the eligibility date | P.O./Draft/Cheque | |

| | | | | | |
|----|--|-------------|--|-------------------------------------|-------------------|
| 3. | Security deposit from Asset Management Companies | Rs. 100,000 | One time, fixed per eligible security | 15 days before the eligibility date | P.O./Draft/Cheque |
| 4. | Security Deposit from Eligible Pledges | Rs. 100,000 | One time, fixed per eligible pledge (Note 11) | On signing of agreement | P.O./Draft/Cheque |

In case of TFC, one unit of TFC (both long-term and short-term) is equivalent of marketable lot defined by the Pakistan Stock Exchange Limited which is presently Rs. 5000/-.

** Also include loan stock, bonds, Sukuk and other instruments creating or acknowledging indebtedness by or on behalf of a government, central bank or public authority (Government and public debt securities). The denomination of each WAPDA Bond is Rs 5,000 as prescribed by WAPDA.

*** Units of open-end mutual funds

**** Closing market value of last trading session of every trading day at the Pakistan Stock Exchange Limited. Basis for calculating the fee for unlisted securities shall be the face value of such securities.

***** For unlisted securities, face value will be considered as Issue price / Market value.

Notes:

1. To be levied on Participant/Account Holder depositing securities in the CDS. Also to be levied on Offeror of securities pursuant to offer for sale. Initial Deposit Fee owing to any privatization by the Government of Pakistan shall be 50% of applicable fee for Privatization Commission and State Bank of Pakistan. This fee shall not exceed Rs.50 million per deposit request.
2. On all Inter-Participant/Account Holder Transactions - Levied on both delivery and receipt. The minimum and maximum fee shall be Rs.5 and Rs.50,000 respectively.
3. Closing market value of last trading session of every trading day at The Pakistan Stock Exchange Limited. Custody fee shall be 0.10% p.a. for Book-entry Securities of all kinds, types and class held in Group Account(s). Basis for calculating custody fee for un-listed securities shall be the face value of such securities. Basis for calculating custody charges shall be the quoted or offer price of units prevailing on every trading day. Reduced custody fee is charged on Book-entry Securities remain under blocked position in the Accounts and/or Sub-Accounts in the CDS pursuant to the directive of statutory or governmental body or those held by State Bank of Pakistan on behalf of Government of Pakistan. Custody fee shall be waived in full where the Issuer goes under Liquidation (except voluntarily), Receivership or court-appointed Managership or equivalent form of Administration. Custody fee shall be charged at a reduced rate in respect of Book-entry Securities held in the CDS in blocked status pursuant to any statutory or regulatory requirements and to the major shareholders of any Issuer of CDS Eligible Securities holding 10% or more of the issued capital in a single Account or Sub-Account
- 3a. The minimum and maximum fee per Right Subscription Request Transaction shall be Rs. 10 and Rs. 100,000 respectively.
4. Issuers will get the first CDS connection free of charge.
5. Only those Redeemable Securities would be considered to be as 'Short-term' whose maturity period does not exceed one year. Annual Fee shall be refunded on pro rata basis where CDS Eligibility of a Security is revoked during the year.
6. To be levied on right issue & new issue (including conversion of securities). Also to be levied on Transferee Company pursuant to merger and on Transferor Company pursuant to demerger. In case of Units, this fee shall be applicable on conversion of a closed-end fund to an open-ended scheme. The minimum fee shall be Rs.10,000 and maximum fee shall be Rs.35,000,000 for shares & units. In case of Rights Entitlements (unpaid rights), the minimum fee shall be Rs.10,000 and maximum fee shall be Rs.1,000,000. Fresh Issue Fee is also levied on bonus issue, to be calculated at market price where the minimum fee shall be Rs. 10,000 and the maximum fee shall be Rs. 500,000. Fresh Issue fee in respect of Redeemable Securities will be charged at a prevailing rate on the basis of following criteria:
 - a) In case of induction of any Redeemable Securities by an Issuer where none of the other securities of such Issuer are inducted in the CDS, the maximum fee shall be Rs.5,000,000.
 - b) In case of induction of Redeemable Securities by an issuer whose ordinary shares are inducted in the CDS but no Redeemable Securities are inducted, the maximum fee shall be Rs.2,500,000;
 - c) In case of induction of any subsequently issued Redeemable Securities by an issuer whose previously issued Redeemable Securities are/were inducted in the CDS, the maximum fee Rs.1,000,000; and
 - d) The minimum Fresh Issue fee shall be Rs.10,000 in all above cases.
- 6a. To be levied on the basis of shares distributed by an Issuer to its shareholders by way of dividend in specie pursuant to Chapter 8G of the Central Depository Company of Pakistan Limited Regulations. The minimum fee shall be Rs.10,000 and the maximum fee shall be Rs.50,000,000.
7. To be levied on Transferor Company pursuant to merger and on Transferee Company pursuant to demerger. Also to be levied on cancellation of securities. This fee shall not exceed Rs. 2 million.
8. To be levied on Issuer consolidating or sub-dividing its securities. This fee shall not exceed Rs. 2 million.
9. To be levied on Issuer upon Revocation of CDS Eligibility of its Securities based on number of Securities of such Issuer held on the CDR at the Relevant Time.
10. Presently fixed at zero per statement may be varied by the CDC Board from time to time but to a maximum of Rs. 100 per statement.

11. Participants/Account Holders will not be required to pay this deposit if admitted as eligible pledgees. This exemption applies to first pledgee account only.
12. This will be applicable on the differential amount where annual billing is less than Rs.50,000 p.a.
13. The fee will be charged for each record uploaded in Centralized Cash Dividend Register for each event.
14. This fee will be waived to those Sub-Account holders maintaining Investor Accounts, provided that all the Joint Holder(s) are same in the Sub-account and Investor Account.

@ Pakistan Stock Exchange Limited and National Clearing Company of Pakistan Limited have been exempted from the requirements of Fees & Deposits Schedule.

The above fees & charges are exclusive of all governmental taxes and levies which will be charged (where applicable) at the prescribed rate.

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