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NOTICE

To: - The Chief Executive Officer, Ali Asghar Textile Mills Limited

CC: - The Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Executive Director/HOD (CSD), Securities and Exchange Commission of Pakistan
- The Chief Executive Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Relevant Account Holders/ Participants/ Eligible Pledges
- CDC Website

From: Hammad Ali Faisal
Chief Compliance Officer

Ref no.: CDC/C/208/2020

Date: December 21, 2020

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF ALI ASGHAR TEXTILE MILLS LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice no. CDC/C/156/2020 dated September 25, 2020 notifying further extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: AATM) of Ali Asghar Textile Mills Limited (hereinafter referred to as the "Issuer") for another 60 Business Days commencing from September 28, 2020 on account of its failure to settle the CDC invoices in accordance with the Fees & Deposits Schedule in discharge of its obligation under the CDC Regulations.

Considering that the Issuer is continuously in default to settle the outstanding dues, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from December 23, 2020.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice no. CDC/LCR/04/2016 dated January 11, 2016 due to suspension of trading by Pakistan Stock Exchange Limited.

Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of Suspension in every respect including removal of suspension on trading by the Stock Exchange.

Regards,