

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi - 74400, Pakistan.

Tel : (92-21) 111-111-500

URL: www.cdcpakistan.com

Email: info@cdcpak.com



N O T I C E

To: - The Chief Executive Officer, K-Electric Limited

CC: - The Director/HOD, (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Director-CI (LRAD-SMD), Securities and Exchange Commission of Pakistan
- CDS Elements – Relevant Account Holders/ Participants/ Eligible Pledges
- Relevant Investor Accountholders
- CDC Website

From: Hammad Ali Faisal
Chief Compliance Officer

Ref no.: CDC/C/057/2021

Date: March 18, 2021

Subject: NOTICE OF REVOCATION OF CDS ELIGIBILITY OF PRIVATELY PLACED ISLAMIC COMMERCIAL PAPER (ICP-9) OF K-ELECTRIC LIMITED

This is to notify that consequent to redemption of Privately Placed Islamic Commercial Paper (ICP-9) (Security Symbol: KELICP9) (hereinafter referred to as "the said Securities") of K-Electric Limited (hereinafter referred to as "the Issuer") as notified by the Issuer vide letter no. TR/CM/2021/CDC/175 dated March 09, 2021 and confirmed by its auditor M/s. A.F. Ferguson & Co., Chartered Accountants vide Certificate no. ASR 2341 dated March 04, 2021, CDC has decided to revoke the CDS Eligibility of the said Securities with effect from Start of Day on **Monday, March 22, 2021** (hereinafter referred to as "the Effective Date") in accordance with Regulation 5.5A.1 of the CDC Regulations.

As per the said Regulation, Book-entry Securities representing the said Securities held in the relevant Accounts, Sub-Accounts in the CDS including those under Pledged Position (if any) would stand cancelled as at the Effective Date.

Regards,