



Central Depository Company
of Pakistan Limited

Head Office: CDC House, 99-B,
Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi-74400

Ref. No. CDC/C/N/02/2021

March 26, 2021

Notification No. 02 of 2021

Sub: Amendments in the Schedule of Fees & Deposits

To,
The General Public,

This is to bring to the notice of general public that the Board of Directors of CDC has significantly reduced its tariff under certain heads to bring reforms and promote ease of doing business in the capital market summary of which is as under:

Particulars	Current Tariff	Proposed Tariff
Annual Fee on units of Mutual Fund	Rs. 67,500 pa	Slab based on Net Assets in CDS on billing date Upto Rs. 50m - Rs. 25,000 p.a. Above Rs. 50m to Rs. 200m - Rs. 50,000 p.a. Above Rs. 200m - Rs. 67,500 p.a.
Fresh Issue Fee for Short Term Redeemable Securities	0.08% of issue price	0.04% of issue price
Maximum ceiling of Fresh Issue Fee on Short Term Redeemable Securities	Rs. 1,000,000	Rs. 500,000

Accordingly Schedule of Fees and Deposits approved by the CDC Board are also enclosed herewith. As required under Section 51(2) of the Securities Act, 2015 (III of 2015), CDC has placed such amendments for soliciting public comments which may be submitted at comments@cdcpak.com within 7 days of this notification i.e. on or before **Friday, April 02, 2021**.

Regards,


Hammad Ali Faisal
Chief Compliance Officer

THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

UPDATED: MARCH 2021

FEES AND DEPOSITS SCHEDULE @

SCHEDULE OF FEES							
S.No.	NAME	RATE	BASIS	LEVIED ON	WHEN	COLLECTION	MODE
6.	Annual Fee for Eligible Security Issued Amount (Face Value) Annual Fee on CDS Eligibility of Units of open-end mutual funds (Based on Net Assets in CDS on billing date) -Upto Rs. 50m -Above Rs. 50m to Rs. 200m -Above Rs. 200m	Rs.-67,500-p.a. Rs.25,000 p.a. Rs. 50,000 P.a. Rs. 67,500 P.a.	Fixed annually per eligible security (Note 5)	Issuer/Asset Management Companies	Annually in advance		P.O./Draft/Cheque
9.	Fresh Issue Fee - for Shares - for Units*** - for Long-term Redeemable Securities - for Short term Redeemable Securities - for Rights Entitlements (unpaid rights)	0.16% 0.16% 0.08% 0.04% Re. 0.005	Issue price***** Issue price***** Issue price***** Per Right Entitlement credited (Note 6)	Issuer/Asset Management Companies	With Application		P.O./Draft/Cheque

Notes:

6. To be levied on right issue & new issue (including conversion of securities). Also to be levied on Transferee Company pursuant to merger and on Transferor Company pursuant to demerger. In case of Units, this fee shall be applicable on conversion of a closed-end fund to an open-ended scheme. The minimum fee shall be Rs.10,000 and maximum fee shall be Rs.3,000,000 for shares & units. In case of Rights Entitlements (unpaid rights), the minimum fee shall be Rs.10,000 and maximum fee shall be Rs.1,000,000. Fresh Issue Fee is also levied on bonus issue, to be calculated at market price where the minimum fee shall be Rs. 10,000 and the maximum fee shall be Rs. 500,000. Fresh Issue fee in respect of Redeemable Securities will be charged at a prevailing rate on the basis of following criteria:

- a) In case of induction of any Long-term Redeemable Securities by an Issuer where none of the other securities of such Issuer are inducted in the CDS, the maximum fee shall be Rs.5,000,000.
- b) In case of induction of Long-term Redeemable Securities by an issuer whose ordinary shares are inducted in the CDS but no Redeemable Securities are inducted, the maximum fee shall be Rs.2,500,000;
- c) In case of induction of any subsequently issued Long-term Redeemable Securities by an issuer whose previously issued Redeemable Securities are/were inducted in the CDS, the maximum fee Rs. 1,000,000; and
- d) In case of induction of any short term redeemable securities by an issuer (including securities issued by Pakistan Mortgage Refinance Company Limited (PMRC) irrespective of short term and long term redeemable securities) in the CDS, the maximum fee shall be Rs. 500,000; and
- e) The minimum Fresh Issue fee shall be Rs.10,000 in all above cases.

UPDATED: MARCH 2021