



**Central Depository Company  
of Pakistan Limited**

Head Office: CDC House, 99-B,  
Block 'B', S.M.C.H.S.,  
Main Shakra-e-Faisal,  
Karachi-74400

Ref. No. CDC/C/N/07/2021

September 10, 2021

**Notification No. 07 of 2021**

**Sub: Amendments in the Fees & Deposits of Schedule**

To,  
The General Public,

This is to bring to the notice of general public that, in the larger interest of capital market and to provide efficient and cost effective services to all its customers through passing on the benefits of increased volumes to the market participants and general investors by reducing the fees over the period of time, the Board of Directors of CDC has approved further amendment in the Fees & Deposits of Schedule.

Accordingly, the annual Sub-Account maintenance fee for first year shall be waived subject to approval of the Securities and Exchange Commission of Pakistan ("SECP").

As required under Section 51(2) of the Securities Act, 2015 (III of 2015), CDC has placed such amendments for soliciting public comments which may be submitted, in the manner as suggest in the "Guidelines for Submission of Comments", within 7 days of this Notification i.e. by **Friday, September 17, 2021**.

Regards,

Hammad Ali Faisal  
Chief Compliance Officer

**The Director/ HOD (PRDD-SMD)**  
Securities and Exchange Commission of Pakistan  
Islamabad

**The Chief Executive Officer**  
Pakistan Stock Exchange Limited  
Karachi

**The Chief Executive Officer**  
National Clearing Company of Pakistan Limited  
Karachi

**All CDS Elements**

THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

UPDATED: SEPTEMBER 2021

FEES AND DEPOSITS SCHEDULE @

SCHEDULE OF FEES						
S. No.	NAME	RATE	BASIS	LEVIED ON	COLLECTION	
					WHEN	MODE
17.	Sub-Account Opening Fee -Normal -Having IAS account	Rs. 400 p.a. <u>₹</u> Nil	Per Sub-Account opened and maintained (Note 14)	Participant	Annually in advance	P.O./Draft/Cheque

Note:

₹ Subject to the condition that the fee shall be waived for the first year of opening of Sub-Account.

UPDATED: SEPTEMBER 2021

## Guidelines for Submission of Comments

1. CDC invites the interested parties to provide their comments and views, with specific reference to the subject matter of the proposed amendments to CDC Regulations notified via notices, through any of the following modes.

Email	<a href="mailto:comments@cdcpak.com">comments@cdcpak.com</a>
Mail	The Chief Compliance Officer, Central Depository Company of Pakistan Limited CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, Pakistan

2. At the time of submission of comments, respondent is advised to provide the information, as per **Table-A** below, so that CDC may contact him/her for clarification or deliberation on the comments, if needed. Anonymous responses may be disregarded by CDC.

**Table A**

To Be Filed By The Respondent	
Name of respondent	
Account No.	
Name of company (if applicable)	
Designation (if applicable)	
Contact Number	
Email Address	

3. The respondent may request confidential treatment for his/ her identity and all or any part of comments due to their proprietary, confidential or commercial nature, by clearly marking the information in **Table-B** below:

**Table B**

### Disclosure of Identity and Comments

<p>Please check the box(es) if you wish to be remain confidential:</p> <p><input type="checkbox"/> I wish to have my identity remain confidential.</p> <p><input type="checkbox"/> I wish to keep all or any part of my comments confidential.</p>
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If respondent wishes to keep any part(s) of comments confidential, then he/she is required to clearly specify such part(s) of comments.

4. To ensure quality and promote transparency, CDC will publish the relevant comments of respondents and its management's response thereon in the form of a Response Paper on its website, within a reasonable timeframe, after close of public consultation session, unless the respondent has made a confidentiality request.
5. Any policy or rule amendment may be subject to regulatory concurrence. For this purpose, respondents should note that notwithstanding any confidentiality request, CDC will share all their response(s) with the Securities and Exchange Commission of Pakistan (Apex Regulator).
6. By submitting comments, respondents are deemed to have consented to the collection, use and disclosure of data that is provided to CDC, unless respondents wish to have their identity or comments remain confidential.