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**N O T I C E**

To: - The Chief Executive Officer – Escorts Capital Limited

CC: - The Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan  
- The Executive Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan  
- The Chief Executive Officer, Pakistan Stock Exchange Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Limited  
- CDS Elements – Account Holders/ Participants/ Eligible Pledges  
- The Sub-Account Holders of the Participant  
- CDC Website

From: Hammad Ali Faisal  
Chief Compliance Officer

Ref no.: CDC/C/162/2021

Date: October 14, 2021

Subject: **NOTICE OF TERMINATION OF ADMISSION OF ESCORTS CAPITAL LIMITED TO THE CDS ON VOLUNTARY BASIS**

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Further to our notice no. CDC/LCR/192/2017 dated May 31, 2017 suspending the admission of Escorts Capital Limited (“**the Participant**”) to the CDS as a Participant, this is to notify that:

- (a) pursuant to the notice of the Participant under Regulation 15.10.1 of the CDC Regulations for voluntary termination of its admission to the CDS;
- (b) Relinquishment/Surrender of Trading Right Entitlement Certificate by the Participant as communicated by the Pakistan Stock Exchange Limited vide notice no. PSX/N-1192 dated October 08, 2021 with immediate effect; and
- (c) Issuance of NOC by PSX and NCCPL pursuant to Regulation 15.10.2 of the CDC Regulations,

Central Depository Company of Pakistan Limited has decided under Regulations 15.10.2 of the CDC Regulations to **terminate** the admission of the Participant to the CDS pertaining to its CDS Participant Account ID No. A11940, with **immediate effect**.

The termination of the Participant hereunder shall not affect the suspension as imposed vide our aforesaid notice according to which the Participant shall not have access to the Sub-Account under its control. The Sub-Account Holders of the Participant may contact CDC for transfer of their Securities in accordance with the Procedures, which are placed on CDC website [www.cdcpakistan.com](http://www.cdcpakistan.com).

Regards,