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**N O T I C E**

To: - The Chief Executive Officer – JSK Securities Limited

CC: - The Director/HOD, (PRDD-SMD), Securities and Exchange Commission of Pakistan  
- The Executive Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan  
- The Chief Executive Officer, Pakistan Stock Exchange Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Limited  
- CDS Elements – Account Holders/ Participants/ Eligible Pledges  
- The Sub-Account Holders of the Participant  
- CDC Website

From: Hammad Ali Faisal  
*Chief Compliance Officer*

Ref no.: CDC/C/187/2021

Date: November 16, 2021

**Subject: NOTICE OF IMPOSITION OF RESTRICTIONS ON THE ADMISSION OF JSK SECURITIES LIMITED TO THE CDS AS A PARTICIPANT**

This is to notify that in view of switching-off of the trading terminals of JSK Securities Limited ("**the Participant**") as notified by Pakistan Stock Exchange Limited ("PSX") vide notice no. PSX/N-1347 dated November 16, 2021, with immediate effect, an event has occurred in terms of Regulation 15.1.1(a) of the CDC Regulations.

In view of the above, CDC has, pursuant to Regulation 15.2.1(a) of the CDC Regulations read with Joint Procedures issued by the Commission, imposed Restrictions on the admission of the Participant to the CDS in respect of its Participant Account ID no. A12286, which Restrictions shall apply in terms of Regulation 15.4.1 of the CDC Regulations, with **immediate effect**.

During the Restriction period, the Participant will not have access to the Sub-Accounts under its control and shall only be entitled to Handle Book-entry Securities entered in the Available Balance in its House Account, However Pledge Securities Transactions from House Account shall not be allowed. In addition, the Participant is also Restricted from opening new Sub-Accounts under its Participants Account. Moreover, all pending trades (if any) may be settled in accordance with the Procedures. The Sub-Account Holders of the Participant may contact CDC for transfer of their Securities in accordance with the Procedures, which are placed on CDC website [www.cdcpakistan.com](http://www.cdcpakistan.com)

The aforesaid Restrictions shall remain in force till further notice.

Regards

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