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N O T I C E

To: - The Chief Executive Officer, Dewan Automotive Engineering Limited

CC: - The Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Executive Director/HOD (CSD), Securities and Exchange Commission of Pakistan
- The Chief Executive Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges
- CDC Website

From: Hammad Ali Faisal
Chief Compliance Officer

Ref no.: CDC/C/013/2022

Date: January 12, 2022

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF DEWAN AUTOMOTIVE ENGINEERING LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice no. CDC/C/170/2021 dated October 20, 2021 notifying extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: DWAE) of Dewan Automotive Engineering Limited (hereinafter referred to as the "Issuer") with effect from October 21, 2021 on account of failure to settle the CDC invoice in accordance with the Schedule in discharge of its obligation under the CDC Regulations.

Considering that the Issuer is continuously in default to settle the outstanding dues, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from January 13, 2022.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice no. CDC/CS/212/2014 dated December 09, 2014 on account of suspension of trading in the ordinary shares of the issuer. Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of Suspension in every respect including removal of suspension on trading by the Securities Exchange.

Regards,