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SIMPLIFIED INVESTOR ACCOUNT OPENING FORM

INDIVIDUALS

	Day	Month	Year
DATE			

FORM NO.	ACCOUNT NO.
(For CDC Use Only)	

(PLEASE USE BLOCK LETTERS)

PART - A PARTICULARS OF MAIN APPLICANT

FULL NAME OF APPLICANT Mr. / Mrs. / Ms. (As per CNIC/SNIC/NICOP/ARC/POC/Passport)																							
FATHER'S/HUSBAND'S NAME																							
MAILING ADDRESS (To be used for correspondence, if Main Applicant is the contact person)																							
PERMANENT ADDRESS (Must not be Office/ Business Address)																							
CONTACT DETAILS:	LOCAL MOBILE NO.: (*) (Should be registered on applicant's name)						LAND LINE NO.: (optional)			FAX NO.: (optional)													
	NAME OF NETWORK: (if ported)						INTERNATIONAL MOBILE NO.: Incase of Non Resident / Foreigner																
	EMAIL: (*)																						
CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> No.: <table border="1" style="width: 100%;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> Please tick [✓] appropriate box																							
EXPIRY DATE OF CNIC/ SNIC/ NICOP/ ARC/ POC: <table border="1" style="width: 100%;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																							
PASSPORT DETAILS: (For a Foreigner National)						PASSPORT No.:			PLACE OF ISSUE:														
						DATE OF ISSUE:			EXPIRY DATE:														
OCCUPATION: Please tick [✓] appropriate box	HOUSEHOLD		BUSINESS EXECUTIVE			HOUSE WIFE		INDUSTRIALIST															
	STUDENT		GOVT / PUBLIC SECTOR			BUSINESS		PROFESSIONAL															
	AGRICULTURIST		RETIRED PERSON			SERVICE		OTHERS (specify) _____															

PART - B OTHER ACCOUNT LEVEL INFORMATION OF THE MAIN APPLICANT

BANK DETAILS (MANDATORY)											
IBAN	P	K									
BANK NAME:						BRANCH:			CITY:		
NATIONAL TAX No.: (optional)											
NATIONALITY:											
RESIDENTIAL STATUS Mark tick [✓] in appropriate box						RESIDENT	NON - RESIDENT	REPATRIABLE	NON-REPATRIABLE	(Incase of Non-Resident Pakistani/Foreigner)	
PAKISTANI											
FOREIGN NATIONAL											

PART - C ZAKAT STATUS

MUSLIM-ZAKAT DEDUCTIBLE MUSLIM- ZAKAT NON-DEDUCTIBLE* NOT APPLICABLE**

*In case of Muslim (resident / non-resident Pakistanis), true attested copy of Zakat Declaration (CZ-50) on stamp paper is required for main applicant and all joint applicants.

**In case of Non-Muslim, solemn affirmation on plain paper is required for main applicant & all joint applicants.

PART - D NOMINEE DETAILS - OPTIONAL

(Incase of Joint Applicant, nominee is not allowed)

(As per Section 79 of the Companies Act, 2017)

NAME OF NOMINEE						FATHER'S/HUSBAND'S NAME					
ADDRESS											
CONTACT NO.						RELATIONSHIP TO THE MAIN APPLICANT (Should be either spouse, father, mother, brother, sister and son or daughter)					
CNIC NO./NICOP NO. (Incase Nominee is a Non-Resident Pakistani)						**PASSPORT NO. / POC (Incase Nominee is Foreign National)					

Note: PLEASE PROVIDE COPY OF CNIC/ARC/SNIC/NICOP/PASSPORT/POC. INCASE OF MINOR, FORM 'B' OR FRC (FAMILY REGISTRATION CERTIFICATE) IS REQUIRED, ISSUED BY NADRA.

*MANDATORY

PART - E DETAILS OF THE JOINT APPLICANT(S)

JOINT APPLICANT NO. 1

FULL NAME OF APPLICANT MR. / MRS. / MS.
(As per CNIC/SNIC/NICOP/ARC/POC/Passport)

FATHER'S/ HUSBAND'S NAME:

MAILING ADDRESS:
(To be used for correspondence, if Joint Applicant no.1 is the contact person)

CONTACT DETAILS:	LOCAL MOBILE NO.: (*) (Should be registered on applicant's name)	LAND LINE NO.: (optional)	FAX NO.: (optional)
	NAME OF NETWORK: (if ported)	INTERNATIONAL MOBILE NO.: <small>Incase of Non Resident / Foreigner</small>	
	EMAIL: (*)		

CNIC SNIC NICOP ARC POC No.: _____
Please tick [✓] appropriate box

EXPIRY DATE OF CNIC/ SNIC/ NICOP/ ARC/ POC: _____

PASSPORT DETAILS: (For a Foreigner National)	PASSPORT No.:	PLACE OF ISSUE:
	DATE OF ISSUE:	EXPIRY DATE:

OCCUPATION: Please tick [✓] appropriate box	HOUSEHOLD	BUSINESS EXECUTIVE	HOUSE WIFE	INDUSTRIALIST
	STUDENT	GOVT / PUBLIC SECTOR	BUSINESS	PROFESSIONAL
	AGRICULTURIST	RETIRED PERSON	SERVICE	OTHERS (specify) _____

JOINT APPLICANT NO. 2

FULL NAME OF APPLICANT MR. / MRS. / MS.
(As per CNIC/SNIC/NICOP/ARC/POC/Passport)

FATHER'S/ HUSBAND'S NAME:

MAILING ADDRESS:
(To be used for correspondence, if Joint Applicant no.2 is the contact person)

CONTACT DETAILS:	LOCAL MOBILE NO.: (*) (Should be registered on applicant's name)	LAND LINE NO.: (optional)	FAX NO.: (optional)
	NAME OF NETWORK: (if ported)	INTERNATIONAL MOBILE NO.: <small>Incase of Non Resident / Foreigner</small>	
	EMAIL: (*)		

CNIC SNIC NICOP ARC POC No.: _____
Please tick [✓] appropriate box

EXPIRY DATE OF CNIC/ SNIC/ NICOP/ ARC/ POC: _____

PASSPORT DETAILS: (For a Foreigner National)	PASSPORT No.:	PLACE OF ISSUE:
	DATE OF ISSUE:	EXPIRY DATE:

OCCUPATION: Please tick [✓] appropriate box	HOUSEHOLD	BUSINESS EXECUTIVE	HOUSE WIFE	INDUSTRIALIST
	STUDENT	GOVT / PUBLIC SECTOR	BUSINESS	PROFESSIONAL
	AGRICULTURIST	RETIRED PERSON	SERVICE	OTHERS (specify) _____

JOINT APPLICANT NO. 3

FULL NAME OF APPLICANT MR. / MRS. / MS.
(As per CNIC/SNIC/NICOP/ARC/POC/Passport)

FATHER'S/ HUSBAND'S NAME:

MAILING ADDRESS:
(To be used for correspondence, if Joint Applicant no.3 is the contact person)

CONTACT DETAILS:	LOCAL MOBILE NO.: (*) (Should be registered on applicant's name)	LAND LINE NO.: (optional)	FAX NO.: (optional)
	NAME OF NETWORK: (if ported)	INTERNATIONAL MOBILE NO.: <small>Incase of Non Resident / Foreigner</small>	
	EMAIL: (*)		

CNIC SNIC NICOP ARC POC No.: _____
Please tick [✓] appropriate box

EXPIRY DATE OF CNIC/ SNIC/ NICOP/ ARC/ POC: _____

PASSPORT DETAILS: (For a Foreigner National)	PASSPORT No.:	PLACE OF ISSUE:
	DATE OF ISSUE:	EXPIRY DATE:

OCCUPATION: Please tick [✓] appropriate box	HOUSEHOLD	BUSINESS EXECUTIVE	HOUSE WIFE	INDUSTRIALIST
	STUDENT	GOVT / PUBLIC SECTOR	BUSINESS	PROFESSIONAL
	AGRICULTURIST	RETIRED PERSON	SERVICE	OTHERS (specify) _____

PART - F DETAILS OF THE ATTORNEY (If Applicable)

ATTORNEY NAME MR. / MRS. / MS. (As per CNIC/SNIC/NICOP/ARC/POC/Passport)	
FATHER'S/ HUSBAND'S NAME:	
MAILING ADDRESS: (To be used for correspondence, if Attorney is the contact person)	
CONTACT DETAILS:	LOCAL MOBILE NO.: (*) (Should be registered on applicant's name)
	LAND LINE NO.: (optional)
	FAX NO.: (optional)
	EMAIL: (*)
CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> No.: Please tick <input checked="" type="checkbox"/> appropriate box	
EXPIRY DATE OF CNIC/ SNIC/ NICOP/ ARC/ POC:	
PASSPORT DETAILS: (For a Foreigner National)	PASSPORT No.:
	PLACE OF ISSUE:
	DATE OF ISSUE:
	EXPIRY DATE:

PART - G CONTACT PERSON

Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. please tick the appropriate box below:

Contact Person: Main Applicant Joint Applicant No.1 Joint Applicant No.2 Joint Applicant No.3 Attorney

PART - H INSTRUCTIONS REGARDING OPERATIONS OF ACCOUNT

Mark tick [] in appropriate box SINGLY [EITHER OR SURVIVOR] JOINTLY [Any _____] ATTORNEY (IF APPLICABLE)

PART - I IMPORTANT NOTES

- At the time of submission of account opening form self presence of the applicant is mandatory who shall present his/her original CNIC for verification purposes. In case of joint account, physical presence of all joint applicants shall be required along with original CNIC for verification purposes. The designated staff of IAS shall verify the signatures of the applicant, and where applicable for joint applicants.
- Non - resident Pakistani or a Foreigner shall get the account opening documents attested by consulate office of Pakistan or Notary Public of the respective Country. The signature of a non-resident Pakistani or a Foreigner must be as per NICOP/Passport/POC.
- Where any non-resident Pakistani/Foreigner personally comes to CDC offices for opening of Investor Account, all account opening formalities pertaining to resident Pakistani shall be applicable, unless the non-resident Pakistani / Foreigner produces necessary documents duly attested by consulate office of Pakistan or Notary Public of the respective Country.
- IAS will not open any account of an applicant whose photograph is not available on his/her CNIC/SNIC/NICOP/POC/PASSPORT/ARC.
- Mobile No. & email address should be registered in the name of Main Applicant/ Joint Applicant/ Attorney or otherwise authority letter is required.

PART - J ENCLOSURES

- COPY OF CNIC/SNIC (Title Holder/all Joint Holders/Nominee/Attorney), if applicable.
- COPY OF NICOP/PASSPORT OR POC (In case of Non-Resident Pakistani/Foreigner, duly attested by consulate office of Pakistan or Notary Public of the respective country).
- SPECIMEN SIGNATURE CARD
- NTN CERTIFICATE (Optional)
- ZAKAT DECLARATION / SOLEMN AFFIRMATION (For exemption from compulsory deduction of Zakat, either Zakat Declaration or Solemn Affirmation is required as per enclosed format, as applicable)
- AUTHORITY LETTER UNDER Reg. 6.7.1 FOR MOBILE No. & EMAIL ADDRESS OF FAMILY MEMBERS (if applicable)
- POWER OF ATTORNEY, if applicable as per enclosed format on stamp paper duly attested by notary public

PART - K UNDERTAKING & DECLARATION

- I/We have read, understood, accepted and agreed to be bound by the Terms and Conditions for Investor Accounts contained in Chapter 12A of the Central Depository Company of Pakistan Limited Regulations (relevant chapter is appearing in the form). I/We further declare that all the information contained in this form is true and correct to the best of my/our knowledge and belief and undertake to inform CDC of any changes therein immediately. In case any of the above information is found to be false, untrue or misleading, I/we shall be held liable and responsible for any consequences thereof.
- In case of erroneous or unauthorized transfer or credit of book-entry securities into my/our Investor Account, I/we hereby irrevocably and unconditionally authorize CDC to rectify such entries in terms of the CDC Regulations and Procedures made there under.
- I/We the undersigned, hereby declare that:
 - I am an Adult.
 - I am of sound mind.
 - I have not applied to be adjudicated as an Insolvent and that I have not suspended payment and that I have not compounded with my creditors.
 - I am not an undischarged insolvent.
 - I have not, within 5 years before making this application for opening an Investor Account with the CDC, been convicted of an offence involving moral turpitude or a non-cognizable offence against any law in connection with business, professional or commercial activities.
 - In case of either (singly) or survivor operation. I or any joint holder of the account can notify CDC for change in address or dividend mandate or closing of account.
 - In case of claim of dividend in foreign exchange, I will fulfill all the formalities of State Bank of Pakistan in this regard.
 - It is my/our sole responsibility to immediately inform CDC about any change in my registration details including any change in mailing and permanent addresses, email addresses, dividend mandate and contact numbers, failing which it will be assumed that my/our available information in the record of CDC is correct.
- I/We hereby agree to receive Electronic Account Balance Statement (eStatement), eAlert and SMS Alert from CDC from time to time in respect of my/our Investor Account on my/our email address and or Mobile No. respectively provided to CDC. In case, if I/We wish to receive Account Balance Statement in Physical form or do not wish to receive any one service either eAlert or SMS alert, I/we hereby undertake to inform CDC in writing.
- I/We hereby irrevocably and unconditionally authorize CDC to provide copies of my /our account opening documents as available in the record of CDC to the Clearing Company or any other relevant authority or entity with respect to my/our Investor Account with CDC and securities transactions made therein as deemed necessary from time to time.
- I/We hereby acknowledge and agree to abide by the CDC Regulations and Procedures as available on CDC's website and I/we shall keep myself/ourselves updated with regard to any revisions in such Regulations and Procedures.
- I/We hereby unconditionally and irrevocably agree to be bound by and comply with the Terms and Conditions in connection with **CDCaccess** available on CDC website.
- My/Our use of the **CDCaccess** will signify my/our consent and agreement to be bound by the CDC Regulations and Procedures and Terms and Conditions of **CDCaccess** as the same exist at the time of such use.
- I/We hereby unconditionally & irrevocably agree and acknowledges that CDC shall have, among other rights, a paramount lien on the Securities in the Investor Accounts in accordance with CDC Regulation 12A. 10 for recovery of charges and deposits including any applicable levy, taxes etc. of CDC.

PART - L DISCLAIMER

CDCaccess by the Central Depository Company of Pakistan Limited (hereinafter referred to as "CDC" which term shall mean to include the corporate entity, board of directors, officers, employees, assigns and agents of CDC) offers Investor-Accountholders:

- (i) access to information, reports, account balance statements and account maintenance services (each and collectively "Information Services") through the Interactive Voice Response System, internet/ web access, eStatement (account balance statements sent through emails), eAlert (transaction alerts sent through email) and short messaging service ("SMS") or any other medium of communication, as may be introduced by CDC from time to time (each and collectively a "mode of communication"); and
- (ii) ability to submit earmarking instructions for DSS ("DSS") and online transaction orders for transferring securities to other accounts as prescribed by CDC from time to time, (an "Online Transaction Order") through the internet/web portal of **CDCaccess** or any other transaction related service that may be introduced by CDC from time to time (each and collectively "Online Transaction Services").

CDC makes no representation or warranty for any Information Service, Online Transaction Service or of any mode of communication used in **CDCaccess** and the Investor-Accountholder hereby unconditionally agrees that they shall make use of **CDCaccess** for the purposes of any Information Service or Online Transaction Service through a mode of communication subject to all hazards and circumstances as exist with the use of such modes of communication and their networks including, but not limited to, delays in communication and uploading of data/information.

CDC shall not be held liable for any improper or incorrect use of **CDCaccess** or any Information Service or Online Transaction Service through any mode of communication by the Investor-Accountholder and although the information thus provided or any transactions thereby submitted is intended for Investor-Accountholders, CDC assumes no responsibility for any third party's use of information obtained from or benefit taken from any transaction submitted in **CDCaccess** and/or unauthorised dissemination or disclosure of any information or the failure to complete any transaction.

CDC shall not be liable to any Investor-Accountholder for providing and making available **CDCaccess**, the Information Services or Online Transaction Services and/or for failure or delay in the provision of such services to Investor Account holders and all Investor Account holders, who subscribe to **CDCaccess** by using a mode of communication shall be deemed to have indemnified CDC held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of **CDCaccess**, the Information Services, Online Transaction Services or any other value added services.

Additionally, CDC shall not be held responsible for and does not undertake liability for any damages or injury, including but not limited to those caused by any failure of performance, error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, theft or destruction and/or unauthorized access to, alteration of, or use of Information Services or Online Transaction Services in **CDCaccess** by any individual or corporate person.

All Investor-Accountholders hereby warrant and agree that their access of **CDCaccess** via the internet/web by use of a User-ID login, is using an advanced electronic signature and upon issuance of such User-ID login to Investor-Accountholders, they hereby waive any right to raise any objection to the compliance of the User-ID login with the criteria of an advance electronic signature.

All Investor-Accountholders shall by their conduct of accessing or, as the case may be, using a mode of communication for **CDCaccess** agrees to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk from time to time (these "Terms and Conditions") which shall be deemed to have been read and agreed to by the Investor-Accountholders before using or availing **CDCaccess**.

TERMS AND CONDITIONS FOR ONLINE TRANSACTION SERVICES

1. DEFINITIONS

In these Terms and Conditions, if not already defined above, the following words and phrases have the meaning set opposite them or as otherwise defined in the CDC Regulations:

- a) "CDC Access" shall have the same meaning as ascribed thereto in the CDC Regulations.
- b) "CDC Regulations" means the Central Depository Company of Pakistan Limited Regulations which are in force from time to time.
- c) "Online Transactions Services" means the services forming part of CDC Access provided by CDC to the Investor-Accountholders as per the Terms and Conditions for use of such services as prescribed by the CDC from time to time.
- d) "Personal Information" refers to the information about the Investor-Accountholder that is stored on the records of CDC and may be retrieved in intelligible form.
- e) "Procedures" has the meaning given to it in the CDC Regulations.
- f) "Terms and Conditions" means these terms and conditions for CDC Access and any other terms and conditions which may be notified from time to time by CDC modifying or substituting all or any of these terms conditions.
- g) "Website" means the website made available by CDC to Investor-Accountholders for the purposes of CDC Access and accessible through the internet via www.cdcaccess.com.pk.

2. CDC shall only execute Online Transaction Orders in accordance with these Terms and Conditions (and the Investor-Accountholder's compliance with the same), the CDC Regulations, Procedures and any applicable user manual of the CDC (on both inter or intra account transfer basis) which shall include, but not limited to:

- a) Online Transaction Orders will be processed as soon as possible (which can be within the same or next Business Day) following the submission of the Online Transaction Order and in any event, subject to the Investor-Accountholder providing CDC with:
- i) An Online Transaction Order as per the Designated Time Schedule (DTS) on a Business Day as prescribed in the Procedures. If the Investor-Accountholder provides CDC with the Online Transaction Order after DTS or not on a Business Day, the Investor-Accountholder agrees that the Online Transaction Order was received by CDC on the following Business Day;
- ii) A correctly completed and filled in Online Transaction Order, including all mandatory information required, as is prescribed by CDC in the Procedures or the user manual from time to time;
- iii) The Investor-Accountholder having sufficient number of Securities in the Investor Account in the Investor Account in available position that are to be transferred; and
- iv) The Investor-Accountholder not having any outstanding dues payable to CDC with respect to any fees, charges etc. plus the Investor-Accountholder having sufficient cash balance to pay the applicable CDC fees and charges, for the purposes of any Online Transaction Order submitted by an Investor-Accountholder.

3. In the event of any dispute relating to the date and time of receipt of the Online Transaction Order, CDC's records shall be conclusive evidence and the Investor-Accountholder agrees that CDC's decision on the same shall be final and binding on both CDC and the Investor-Accountholder.

4. In the event the above is not complied with, the Investor-Accountholder will not hold CDC liable for any damages resulting from (i) a failure to execute an Online Transaction Order; and/or (ii) CDC's actions in rejecting an Online Transaction Order, in each case for any reason and at CDC's full discretion.

5. Disclosure of Personal Information: The investor-Accountholder agrees that CDC may hold and process Personal Information on computer or otherwise in connection with CDC Access as well as for statistical analysis. The Investor-Accountholder also agrees that CDC may disclose Personal Information as permitted under Section 21 of the Central Depositories Act, 1997 (as may be amended, supplemented or replaced), and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.

6. Proprietary Rights: The Investor-Accountholder acknowledges that CDC Access is the legal property of CDC. The permission given by CDC to access CDC Access will not convey any proprietary or ownership rights in CDC Access to any party. The Investor-Accountholder shall not attempt to modify, translate, disassemble, decompile or reverse engineer CDC Access.

7. Safeguards: The Investor-Accountholder shall keep the user ID and/or password for CDC Access safe and shall not disclose or let any unauthorized person have access to such user ID and/or password or leave them unattended at any time. The Investor-Accountholder shall be fully responsible for the use of user ID and/or password by any person, and any Online Transaction Services submitted, issued or executed upon the use of such user ID and/or password shall be binding on the Investor-Accountholder.

8. Payment of Fees and Charges: The Investor-Accountholder agrees to pay to CDC the fees and charges as prescribed by CDC from time to time in respect of Online Transaction Services or CDC Access generally. The Investor-Accountholder also authorizes CDC to deduct any such outstanding fees and charges from the cash balance of the Investor Account at source including any applicable levies, taxes etc. on behalf of any institution or governmental department or authority. The Investor-Accountholder further agrees and acknowledges that CDC shall have, among other rights, a paramount lien on the Securities in the Investor Accounts in accordance with CDC Regulations.

9. Change of Terms and Conditions: CDC has absolute discretion to amend or supplement any of these Terms and Conditions at any time and will endeavor to provide prior notice wherever feasible for such changes. CDC may introduce new services within CDC Access from time to time. The existence and availability of the new services will be notified to the Investor-Accountholder as and when they become available either by email and/or through courier/registered post. The changed Terms and Conditions applicable to the new features in CDC Access shall be communicated to the Investor-Accountholder. By using such new services, the Investor-Accountholder agrees to be bound by the revised Terms and Conditions may be applicable.
10. Non-Transferability: The right of use of CDC Access is not transferable by the Investor-Accountholder under any circumstances and shall be used by him only.
11. Attorneys: Joint Investor-Accountholder(s) with signing instruction "Jointly" may identify any one of the joint Investor-Accountholders as a nominated person who may operate the Online Transaction Services through the CDC Access, as well as terminate such services, from CDC Access and in doing so, such nominated Investor-Accountholder represents and warrants that he acts on behalf of the other joint Investor-Accountholder(s). The Online Transaction Services may also be operated or terminated through an attorney of the holder(s) of such Investor Account. In either circumstances given earlier in this Clause, it shall be a condition precedent for Online Transaction Services that the holder(s) of such Investor Account shall execute a power of attorney, favoring any one individual who shall be deemed to be the sole user of such Online Transaction Services for that particular Investor Account, on a format prescribed by CDC authorising the attorney to operate such Investor Account including the uses of Online Transaction Services on behalf of such Investor-Accountholder. In the event the Investor Accountholder(s) change the power of attorney, the Investor Accountholder(s) shall deposit the new power of attorney with CDC and ensure that authority to access and close Online Transaction Services is transferred from the previous power of attorney holder to the new power of attorney holder. The usage of, access to and closing of Online Transactions Services shall be deemed to have been made by the holder of the power of attorney at the time of such access and use for an on behalf of the other joint Investor-Accountholder(s). The Investor-Accountholder(s) agrees and accepts to bear all liability that arises as a result from operating the Online Transaction Services and, in the event of a joint Investor Account, on a joint and several basis.
12. Termination of Online Transactions Services: The Investor-Accountholder may request from termination of Online Transaction Services any time by giving a written notice of at least three (3) business days to CDC. CDC may withdraw Online Transaction Services anytime provided the Investor-Accountholder is given a prior notice of at least seven (7) business days. The closure of the Investor Account will automatically terminate Online Transaction Services. CDC may suspend or terminate Online Transaction Services without prior notice if the Investor-Accountholder has breached any of the Terms and Conditions or CDC learns of the death, bankruptcy or lack of legal capacity of the Investor-Accountholder.
13. Waiver: CDC's failure to exercise to delay in exercising any right, power or privilege under these Terms and Conditions shall not operate as a waiver; nor shall any single or partial exercise of any right, power or privilege preclude any other or further exercise thereof.
14. Severability: The invalidity or unenforceability of any provisions of these Terms and Conditions shall not affect the validity or enforceability of any other provision of these Terms and Conditions, which shall remain in full force and effect.
15. Force Majeure: CDC shall not be liable for any failure of or delay in the performance of these Terms and Conditions for the period that such failure or delay is due to causes beyond its reasonable control, including but not limited to acts of God, war, strikes or labor disputes, embargoes, government orders or any other force majeure event.
16. Notices: CDC and the Investor-Accountholder may give notices in the manner prescribed in the CDC Regulations.
17. Governing Law: These Terms and Conditions and/or the use of the services provided through Online Transaction Services shall be governed by the laws of Pakistan. The Investor-Accountholder and CDC agree to submit to the exclusive jurisdiction of the Courts of Karachi as regards any claims or matters arising under these Terms and Conditions.

TERMS AND CONDITIONS FOR INVESTOR ACCOUNT

I/We hereby unconditionally and irrevocably agree to be bound by and to comply with the following Terms and Conditions (and any other terms and conditions which may be notified from time to time by the Central Depository Company of Pakistan Limited with the permission of Securities and Exchange Commission of Pakistan modifying or substituting all or any of the following Terms and Conditions) in connection with the operation of the Investor Account I/We am/are now opening or which I/We may hereafter open with CDC.

CHAPTER 12A: TERMS AND CONDITIONS FOR INVESTOR ACCOUNTS

12A.1 Binding effect of the Terms and Conditions

Terms and Conditions for Investor Accounts set out in this Chapter shall govern the Investor Accounts and be binding on the Investor Accountholders and, to the extent applicable, on the CDS Elements.

12A.2 Definitions

In this Chapter, the following terms shall have the meaning assigned thereagainst:

a.	Investor Account Opening Form:	Deleted
b.	Account Closing Request Form:	means the standard form prescribed by CDC for making of application by the Investor Accountholder to CDC for closing of the Investor Account.
ba.	Beneficial TRE certificate holder	in relation to DSS, means a Participant that has been selected by an Investor-Accountholder (who has subscribed to DSS) through instructions to CDC in accordance with the Procedures made pursuant to these Regulations for the purpose of an Emarking Instruction.
c.	Book-entry Securities:	means the Book entry Securities as defined in the Act.
ca.	Cancellation of Settlement Instruction:	Deleted
d.	Commission:	means the Securities and Exchange Commission of Pakistan.
e.	Delivery-in:	means the transfer to the Investor Account of Book entry Securities in accordance with the Terms and Conditions and the Operating Procedures.
f.	Delivery-out:	means the transfer of Book entry Securities from the Investor Account in accordance with the Terms and Conditions and the Operating Procedures.
fac.	Direct Settlement Service or DSS:	means the service offered by the CDC to Investor-Accountholders in connection with settlement of trades executed by the Investor-Accountholders, as per the terms and conditions for use of such service as prescribed by the CDC from time to time in the DSS Subscription Form.
fad.	DSS Subscription Form:	means the standard application form prescribed by CDC for subscribing to DSS.
fa.	Due Date:	in relation to payment of charges by the Investor-Accountholder under Regulation 12A.10.1 for the services availed, means the last Business Day of every month.
faa.	Earmarking Instruction:	in relation to any Securities and/or cash balances in respect of an Investor-Account, means an irrevocable instruction(s) given by the Holder of such Investor Account to CDC for such purpose and subject to such conditions as may be prescribed by CDC in the Procedures.
fb.	Overdue Investor Account:	means an Investor Account against which a negative cash balance appears for a continuous period of one year.
fba.	IDS:	in relation to the DSS, shall have the same meaning as ascribed thereto in the Procedures of the Clearing House.
g.	Investor Account:	means the account opened by an Investor Accountholder with CDC in connection with custody and other transactions of Book entry Securities in terms of the Terms and Conditions.
h.	Investor-Accountholder:	means any individual who, or other entity which, is allowed by CDC at its discretion to open and maintain an Investor Account with CDC without having direct access to CDS.
i.	Operating Procedures:	means the procedures made by the Board from time to time for the day to day operation of CDC in connection with Investor Accounts and for giving effect to the Terms and Conditions.

12A.2.2 Other capitalized terms used in this Chapter 12A and defined in the Act or in Regulation 2.11, as the case may be, shall have the same meaning as given to such terms in the Act or in Regulation 2.11, as the case may be.

12A.2.3 Unless the context otherwise requires, the words importing the singular shall include the plural, and vice versa, and words importing the masculine gender shall include the feminine gender, and words importing persons shall include bodies corporate.

12A.3 Opening of an Investor Account

12A.3.1 The Investor Accountholder shall, in accordance with the Procedures, complete, sign and submit the Simplified Investor Account Opening Form, the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form and, where applicable, the KYC Application Form to CDC for opening of the Investor Account. The Simplified Investor Account Opening Form or the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form shall be accompanied with such documents as are listed therein. CDC shall have the right not to accept, without assigning any reasons whatsoever, any request for opening of the Investor Account.

Provided further that in case of establishment of Investor Account of Investor-Accountholder (who is NRP having NRVA), such Account will be established and maintained in such manner and subject to such terms and conditions as prescribed in the Procedures. For the purpose of establishment of Investor Account the NRVA Information and any additional information as may

j.	Pledge:	means creation of a pledge over Book entry Securities in an Investor Account by the Investor Accountholder in favour of any Eligible Pledgee as provided in the Act and, to the extent applicable, Chapter 11 of the Regulations, subject to the Terms and Conditions and the Operating Procedures.
k.	Pledged Book entry Securities:	means the Book entry Securities which are pledged in favour of any Eligible Pledgee under Regulation 12A.7 below.
l.	Pledge Call:	means the deduction of Pledged Book-entry Securities from a Pledged Position in an Investor Account and transfer of such Pledged Book-entry Securities to a House Account, a Sub-Account or an Investor-Account of the Eligible Pledgee Transmitting the Pledge Call Instructions to the CDC pursuant to Regulation 12A.7.8.
m.	Pledge Call Instructions:	means the instructions transmitted by an Eligible Pledgee to CDC, in the manner prescribed by these Regulations, for moving the Pledged Book-entry Securities from the Pledged Position to a House Account, a Sub-Account or an Investor-Account of the Eligible Pledgee Transmitting the Pledge Call Instructions.
n.	Pledge Position:	shall have the meaning set out in Regulation 12A.7.5.
o.	Pledge Release Instructions:	means the instructions issued by the Eligible Pledgee to CDC, through CDS, for unblocking the Pledged Securities for the purpose of releasing the same from the Pledge.
oa.	Securities Deposit Form	means the standard instruction form prescribed by CDC for submission by the Investor-Accountholder in triplicate to CDC for the purpose of deposit of Registered-Form Eligible Securities in CDS.
p.	Securities Pledge Form:	means the standard instruction form prescribed by CDC for submission by the Investor-Accountholder to CDC for blocking any Book-entry Securities in the Investor Account for the purpose of creating a Pledge.
q.	Securities Withdrawal Form:	means the standard application form prescribed by CDC for submission by the Investor-Accountholder to CDC for Withdrawal.
qa.	Settlement Instruction:	Deleted
qb.	Simplified Investor Account:	means an Investor Account opened and maintained with CDC on the basis of Simplified Investor Account Opening Form in such manner and subject to such limitations and conditions as prescribed by CDC in the Procedures.
qc.	Simplified Investor Account Opening Form:	means a simplified application form prescribed by CDC for opening of Investor Accounts with CDC.
r.	Transaction Order:	means the standard application form prescribed by CDC for submission by the Investor-Accountholder to CDC for the purpose of Delivery-out of any Book-entry Securities.
s.	Transaction Reversal Form:	means the standard instruction form prescribed by CDC for submission by the Investor-Accountholder to CDC for transferring from the Investor Account any Book-entry Securities Delivered-in the Investor Account erroneously or without authority.
t.	Withdrawal:	means withdrawal of Book entry Securities by the Investor Accountholder from CDC.

be prescribed in the Procedures, shall be used in place of Simplified Investor Account Opening Form, the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form and, where applicable, the KYC Application Form and the requirement of obtaining such forms will be dispensed with.

Provided further that where an Investor Account of NRP is established by CDC in the CDS on the basis of NRVA Information of Investor-Accountholder from the database and additional information as may be prescribed in the Procedures, such information or any subsequent updations (if any) shall be deemed to have been entered with the authorization of such Investor-Accountholder.

12A.3.2 Fees and other charges as are prescribed by CDC, and approved by the Commission, from time to time for opening of the Investor Account shall be paid to CDC together with the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form and the KYC Application Form or the Simplified Investor Account Opening Form.

12A.3.3 CDC shall have the right to close the Investor Account if the details, particulars and other information set out in the Customer Relationship Form or, as the case may be, the Sahulat Account Opening Form or the KYC Application Form or the Simplified Investor Account Opening Form relating to such Investor Account are found to be incorrect or incomplete. Provided, however, that before closing the Investor Account for the said reason, CDC shall give a reasonable opportunity to the Investor-Accountholder to explain his position.

- 12A.14.6 Subject to Regulation 12A.14.7, an Investor Accountholder may at any time close his Investor Account by submitting an Account Closing Request Form to CDC. Upon receiving such a form, CDC shall close the Investor Account so soon as practicably possible, subject to the payment to CDC of CDC's charges for closing of Investor Accounts and of all other charges and amounts due from the Investor Accountholder to CDC and subject to the condition that no corporate action is pending at that point of time in connection with any Book entry Securities in the Investor Account. Subject to aforesaid, CDC shall allow the Investor Accountholder, prior to the closure of the Investor Account, to withdraw or transfer all Book entry Securities entered in his Investor Account.
- 12A.14.7 An Investor Account will not be allowed to be closed if:
 (a) any Book entry Securities entered therein are in Pledge Position; or
 (b) there is any pending settlement outstanding in respect of any Earmarking Instructions executed from such Investor Account.
- 12A.15 Joint Accounts**
 12A.15.1 If the Investor Account is in the name of two or more persons, the balance to the credit of such Investor Account shall belong to the Investor Accountholders or the surviving Investor Accountholder(s) as joint tenants.
 12A.15.2 A joint Investor Account shall be allowed by CDC to be operated strictly in accordance with the instructions as regards operation of such Investor Account contained in the Customer Relationship Form, as the case may be, the Simplified Investor Account Opening Form.
 12A.15.3 In the case of the death of a joint Investor Accountholder, the survivor or survivors, as the case may be, shall constitute the Investor Accountholder(s) hereunder and, subject to the law, may be allowed by CDC, at its discretion, to continue to maintain and operate the Investor Account.
 12A.15.4 Whether or not the death of any or all of the Investor Accountholders shall have intervened, CDC may continue to act from time to time in reliance upon any signing authority conveyed to CDC until CDC shall have received notice in writing from or on behalf of any of them that such signing authority has been terminated or revoked by operation of law or otherwise.
 12A.15.5 CDC is authorised to treat all the joint Investor Accountholders as being alive unless a death certificate issued by a competent public functionary, or evidence satisfactory to CDC, has been provided to CDC.
 12A.15.6 If prior to acting on instructions received from one signatory, where the joint Investor Account is operated with single signing authority, CDC received contradictory instructions from another signatory, CDC shall immediately thereafter only act on the mandate of all the joint Investor Accountholders or their authorized signatories.
- 12A.16 Miscellaneous**
 The Investor Accountholder irrevocably submits to the non exclusive jurisdiction of the Courts of Pakistan and consents to the service of process on him by post or in any other manner permitted by law.

- 12A.16.1 CDC's failure or delay to exercise or enforce any of its rights against the Investor Accountholder shall not operate as waiver of such rights nor shall it prejudice or affect CDC's rights subsequently to act strictly in accordance with the Terms and Conditions.
- 12A.16.3 All costs and expenses, including legal costs, on attorney client basis, incurred by CDC in connection with the enforcement of any of its rights under the Terms and Conditions or to resolve any dispute relating to the Book entry Securities Delivered in or Delivered out of the Investor Account shall be payable by the Investor-Accountholder to CDC on a full indemnity basis.
- 12A.16.4 The illegality, invalidity or enforceability of any provisions contained in this Chapter shall not affect the legality, validity or enforceability of the other provisions of this Chapter.
- 12A.16.5 Any or all applications, requests or other documents (including electronic instructions for Pledging of Securities) (hereinafter in this Regulation 12A.16.5 is collectively referred to as the "Request") to be submitted to CDC by the Investor Accountholder or by any other person under these Terms and Conditions or the terms and conditions for DSS shall be submitted only on a Business Day within the Designated Time as notified by CDC for this purpose from time to time. Any Request made by the Investor-Accountholder or by any other person for a particular transaction after the Designated Time shall be deemed to have been made on the immediately succeeding Business Day. Provided that an Earmarking Instruction made by an Investor-Accountholder may only be submitted on a Business Day within the Designated Time.
- 12A.17 Notice**
 Notice or document may be sent by CDC to an Investor-Accountholder and by an Investor-Accountholder to CDC in accordance with Regulation 2.6.4. Notwithstanding the above, where the Investor Account is a joint Investor Account, sending of a notice or document to the joint Investor-Accountholder named first in the Customer Relationship Form or, as the case may be, the Simplified Investor Account Opening Form shall be deemed to have been sent to all the joint Investor-Accountholders.
- 12A.18 Amendment to the Terms and Conditions**
 12A.18.1 CDC shall have the right at any time to amend, modify or substitute the Terms and Conditions with the prior permission of the Commission. Any such amendment, modification or substitution shall be binding on the Investor Accountholders.
 12A.18.2 Notwithstanding anything to the contrary contained in this Chapter 12A, if the Commission makes any changes, or orders the making of any changes, in the Terms and Conditions, the Terms and Conditions, as amended by or in accordance with the order of the Commission, shall become applicable to the Investor Accounts, the Investor-Accountholders, the Issuers, the Eligible Pledges and, to the extent applicable, to the CDS Elements from the date such amended Terms and Conditions come into operation.

I/We confirm having read the above Terms and Conditions which are acceptable to me/us and I/we undertake to abide by them.

NAME (Main Applicant)	SIGNATURE	DATE
NAME (Joint Applicant -1)	SIGNATURE	DATE
NAME (Joint Applicant -2)	SIGNATURE	DATE
NAME (Joint Applicant -3)	SIGNATURE	DATE

(Note: In case of non-resident Pakistani or Foreigner, signature must be as per NICOP or Passport/POC respectively, as the case may be)

WITNESSES:		
1. NAME	SIGNATURE	CNIC/SNIC/*NICOP/ARC/POC/** PASSPORT NO.
2. NAME	SIGNATURE	CNIC/SNIC/*NICOP/ARC/POC/** PASSPORT NO.

*(In case of Non-Resident Pakistani) **(In case of Foreign National)

FOR THE USE OF CDC PERSONNEL ONLY

TARIFF VERIFIED BY	SIGNATURE & STAMP	DATE
ACCOUNT STATUS <input type="checkbox"/> APPROVED <input type="checkbox"/> REJECTED	SIGNATURE (Authorized Signatory)	DATE
INVESTOR ACCOUNT NO. ISSUED		
ACCOUNT SAVED BY	ACCOUNT POSTED BY	SIGNATURE
		DATE