Governor State Bank visits CDC to further strengthen SBP’s commitment to the development of Pakistan Capital Market

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Bank account holders can invest in equity market

By Shahid Iqbal

KARACHI: Under the State Bank of Pakistan’s (SBP) ‘Shared KYC (Know Your Customer) Project’ resident investors can open accounts in the capital market using their bank’s portal or app, central bank governor Dr Reza Baqir said on Tuesday, adding that the move will pave the way for wider outreach of the equity market.

During a visit to the Central Depository Company (CDC) to mark the successful operations of important projects for Pakistan Capital Market, namely Roshan Equity Investment for Roshan Digital Account (RDA) holders and Raast for dividend payments, Dr Baqir appreciated the CDC’s role. The successful roll-out of important projects of national interest like RDA, of which Roshan Equity is a component, and Raast have been initiated by the central bank and very well executed by commercial banks, he said.

He acknowledged that CDC has played an active role in the operations of Roshan Equity.

“This is only the beginning of what our vision is for the development of Pakistan’s Capital market,” said Dr Baqir.

“For the Shared KYC Project, CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for local resident investors with the objective of removing duplication of information capture and KYC processes,” said CDC CEO Badruddin Asher.

The CDC is already processing thousands of transactions related to Roshan Digital Accounts and Raast for the Pakistan Stock Exchange.

Meanwhile, brokers have said the Shared KYC Project is good for the growth of the equity market.

“This will save a lot of time and effort for opening a broker account and may help in increasing the investor base,” said Mohammad Shahid, the CEO of Topline Securities.

“I think this is very helpful as account opening has been a major issue in Pakistani market,” said Safiullah Tariq, head of research at the Pak-Kuwait Investment and Development Company. “The investment ratio is very low on per capita basis compared to regional countries,” he said, adding that the number of investors is almost one tenth of Bangladesh market.

He was of the view that this initiative should help increase penetration in the domestic investors and attract domestic investors towards formal avenues including investment in the equity market.

“It will also help grow companies and raise capital when new investors are seeking investment avenues,” he added.
‘Roshan Equity’, ‘RAAST’ well executed by banks, CDC: SBP governor

RECORDER REPORT
KARACHI: State Bank Governor Dr Reza Baqir Tuesday visited CDC House to mark the successful operationalisation of important projects for Pakistan capital market, namely Roshan Equity and RAAST for dividend payments, which have been implemented recently by the SBP in collaboration with the capital market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire capital market as the successful rollouts of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitisation and efficiency of processes. Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, "This is an occasion of immense and significant achievement as we gather here to celebrate the successful rollout of important projects of national interest - including Roshan Equity and RAAST - that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC.

In all these projects, Central Depository of Pakistan has been playing the important role of facilitator, infrastructure architect and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s capital market. The SBP is committed to working with the SECP to support capital market entities in this regard. Now, we have initiated a new project for the capital market pertaining to shared KYC through which investors can open capital market account through their respective bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Badiuddin Akbar CEO-CDC thanked the SBP and the SECP for their continued support and patronage in achieving these milestones in its market transformation journey.

The CDC is already processing thousands of transactions related to Roshan Digital Accounts and RAAST for stock exchange, for which the CDC acts as the information sharing hub between the banks and capital market entities. Now, for the "Shared KYC project", CDC will again act as the Information Sharing a bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Moin Fadda, Chairman Board of Directors-CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Fazalul Khan MD-PSX also addressed the ceremony and stressed on the important role of the SBP in the development of Pakistan Stock Market.

Ms. Nazma Jabeen, Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan capital market also attended the event.
Banking portals to be used for capital market: Baqir

By our correspondent

KARACHI: Governor State Bank, Idrees Raees Baqir on Tuesday said the central bank had initiated a project for capital market infrastructure through their respective banks' portals/applications.

"We have initiated a new project for the capital market partnering with banks to their respective KYC (know your customer) portals/applications, which investors can open capital market accounts through their respective bank's portals/applications," Baqir said.

He added that Central Depository Company (CDC) would work as a facilitator, infrastructure provider, information sharing hub for the project. "This is only the beginning of what we envision is for the development of Pakistans capital market."

CEO-CDC Muhammad Ali Hafeez, said the project will pave the way for wider outreach for the capital market.

He stated that CDC was already processing thousands of transactions related to Rosakki Digital Accounts (RDA) and RAASF for stock exchanges for which CDC acts as information sharing hub for banks and capital market entities.

"The project for the "Shaheen KVC project" will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for local resident investors with an objective of removing duplication of information capture and KYC processes," Hafeez said.

Baqir Baqir said the central bank was committed to work with Securities & Exchange Commission of Pakistan (SECP) for the development of capital market of the country.

He visited CDC house to mark success of operationalisation of projects for Pakistan capital market, namely Rosakki Equity, and RAASF for dividend payments. The projects had been implemented in recent past by the SECP in collaboration with the capital market and commercial banks.

"This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest," Hafeez added.
More capital market reforms on the cards

SBP governor vows to work with SECP for market support

State Bank of Pakistan (SBP) Governor Dr Reza Baqir has cherished the successful rollout of important projects by the central bank including the Roshan Digital Account (RDA) and RAASST instant payment system.

During his visit to the Central Depository Company on Tuesday, the SBP governor lauded commercial banks for smoothly executing the central bank’s initiatives.

“CDC has played an active role in the operationalisation of Roshan Equity, which is part of RDA,” he said.

He appreciated the CDC for acting as a facilitator, infrastructure architect and information-sharing hub for the central bank.

Baqir stressed that Pakistan’s capital market would witness many more reforms, adding that the SBP was committed to working with the Securities and Exchange Commission of Pakistan (SECP) to support the capital market.

Continuing, the central bank governor said that the shared Know Your Customer (KYC) project would enhance the outreach of the capital market.

Giving details of the initiative, he said that it would enable the resident investors to open a capital market account using their bank’s online application.

On the occasion, CDC CEO Badiuddin Akber appreciated the SBP and SECP for offering continuous support and patronage to achieve the milestone in CDC’s journey towards market transformation.

“We process thousands of transactions related to the Roshan Digital Account and RAASST for stock exchange,” he said. “CDC acts as an information-sharing hub between banks and capital market entities.”

For the shared KYC project, CDC would again act as an information-sharing bridge for the digital opening of capital market accounts through banking portals for the resident investors, he said.

The objective of the scheme is to remove the duplication of information and KYC processes.

All stakeholders expect the schemes to yield promising results besides contributing to the ease of doing business through innovative solutions, digitisation and efficient processes.
Governor State Bank visits CDC to further strengthen SBP’s commitment to the development of Pakistan Capital Market

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAAST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-outs of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roshan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC.”
Governor State Bank visits CDC

KARACHI: Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAASAT for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest— including Roshan Equity and RAASAT— that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important roles of facilitator, infrastructure architect and information sharing hub.

This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective Bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Radium Akber CEO CDC thanked SBP and SECP for their continued support and patronage in achieving these milestone in its market transformation journey. CDC is already processing thousands of transactions related to Roshan Digital Accounts and RAASAT for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the “Shared KYC project”, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said – DNA
Governor SBP calls for further strengthening dev of PCM

Dr. Reza Baqir visits CDC House to mark successful operationalization of important projects for Pakistan Capital Market

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It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful completion of these key projects of market development have started yielding promising results besides offering ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion, Governor State Bank Dr. Reza Baqir, said, "This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—unlocking Rosham Equity and RAAST—that have been initiated by the State Bank of Pakistan and are well executed by commercial banks and CDC. In all these projects, Central Depositories of Pakistan has been playing an important role of facilitator, infrastructure architect and information sharing hub. This is only the beginning of our vision for the development of Pakistan Capital market. CDC is committed to work with SECP to support Capital market entities in this regard. Now we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective Bank's portal/app. This project will pave the way for wider outreach for our Capital Market."

Rahimuddin Akber, CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones in its market transformation journey. CDC is already processing thousands of transactions related to Rosham Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities.

Now, for the "Shared KYC project", CDC will again act as the Information Sharing Bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.
بڑھے 26 شعبان، 1443 هـ 30 مارچ 2022ء

اسی جائزہ کے سلسلے میں اوپر ہر اکھتر کے کمیٹی پر زمین کو معاہدے کے اطراف پر ایک اور ہورا ہے۔

بلیک کے لیے اکھتر کے ادارے کا دورہ ہے اور جواب کے لیے ہوٹل کے سر پر اذہاب کے لیے سب کو معاہدے کے اطراف پر ایک اور ہورا ہے۔

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سروراہ کار کامیبل مارکیٹ میں اکٹوئوڈ کنول سے بین: رضا باقر

30 March 2022

کراک (بھنک نیوز) سیلیکن نیپک کے گرو ڈے کرنٹ رضا باقر سے مکمل کیا ہوا ہے کہ اس موڑ پر اپنی کہ کیمیائی مارکیٹ کا
کمر ہنکول کے تعاون سے روشن اتھویں او راستے جیسے اس مخصوص ایک کمپنی کے کامیاب نگار پر میکسودی ہے۔ اپنی سے ٹیکنالاگ سے نیپک کے ان مخصوص پریکر شامل ہنکول اور ذی لینے جانے والی ایک شرکت چیز کے سال ہمارے ہاتھ میں ترجمہ ہو چکا ہے۔ ان مخصوص کنول کے کیمیائی سہولیات کا انا ہی ایک کنول اور معلومات کے جائزہ لے کے مرکز کے طور پر ان کو دراکر بھی نہیں۔ اب کی کہ "مشترکے کے ساتے ہی پر امن کے" خصوصی کمیٹی کی کل کی کوئی نیپک ایک وضاحت ہے جس کے ذریعہ سوال کا پہلا ہدف ہے۔

کے ذریعہ بای آسیا کی کمیٹی مارکیٹ اکٹوئوڈ کنول سے بین: رضا باقر کے پر امن کی کمیٹی کے کہو رہے ہیں کہ رضا باقر کی ہوئے کرکیڈ۔
روانی کی بکری اور کوڈ الکترونیک کا نام اک ایک سیالہ ہے۔

"اس کی بکری اور کوڈ الکترونیک کا نام اک ایک سیالہ ہے۔"

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کیپکر ہیں اور بطور اپنی خدمات کے لئے اپنا کام کرتے ہیں۔ اس کے لئے بطور کارکن اپنا لیگمینٹ کا استعمال کرتے ہیں۔ اس کے لئے بطور کارکن اپنا لیگمینٹ کا استعمال کرتے ہیں۔ اس کے لئے بطور کارکن اپنا لیگمینٹ کا استعمال کرتے ہیں۔ اس کے لئے بطور کارکن اپنا لیگمینٹ کا استعمال کرتے ہیں۔ اس کے لئے بطور کارکن اپنا لیگمینٹ کا استعمال کرتے ہیں۔
گور نیازی یک کورمیک در دوکی یکی

کورمیک (لاسی کورمیک) میں ہیں والی اور مسکن کے سالار مقامات میں ہیں۔ ہندوستان کے کورمیک کے سالار مقامات میں

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کئیلا مارکس کی افکار کی سیکٹر چیک ہے۔

30 مارچ 2022ء
گورنر جنوبی پنجاب کا دفتر را باترا کی ذیلی کا دور

Daily

AUSAF

اہم کہا گئی کہ جنوبی پنجاب کا دفتر کی زمین کا ابعاد

کارکردگی کا سبب پس از ناراحتی اختیار کی گئی اور اس کی

ایک اہم مشکل کی ترقی کیلے اہم کہا گئی کہ زمین کا ابعاد

کی مثال ہے کہ کسی بھی شخص کی رکشہ کی حیثیت سے اعتماد

کیا گیا ہے کہ اس کی کوشش کرنا ہے کہ کسی بھی ملزم کی ترقی

کی مثال ہے کہ کسی بھی شخص کی رکشہ کی حیثیت سے اعتماد

کیا گیا ہے کہ اس کی کوشش کرنا ہے کہ کسی بھی ملازم کی ترقی
پیشوا بیوئر

30 مارچ 2022

گورنر اسمبلی پنجاب کا انتخابات تازہ کی کمیٹی کا دورہ

پیشوا بیوئر کے ایک انتخابات کی زیراہتمام پیش ہوئے۔

گورنر اسمبلی پنجاب کا انتخابات تازہ کی کمیٹی کا دورہ بہ دیکھا گیا ہے۔

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گورنر اسمبلی پنجاب کا انتخابات تازہ کی کمیٹی کا دوره
Web Link: https://mettisglobal.news/reza-baqir-visits-cdc-to-strengthen-sbps-commitment-to-capital-market-development/

Reza Baqir visits CDC to strengthen SBP’s commitment to Capital Market development

by Firdous Yousuf - March 29, 2022

March 29, 2022: Governor State Bank of Pakistan Dr. Reza Baqir visited CDC to mark the successful implementation of important projects for Pakistan’s Capital Market, namely the Bond Equity and MAAT fund for dividend payments, which have been implemented in consultation with the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful implementation of these key projects of market development have started yielding promising results besides affecting cost of doing business through efficiency-driven improvements. It has also helped enhance capital market development.

Speaking on the occasion, Governor State Bank Dr. Reza Baqir, said, “This is a victory of perseverance and significant achievements as we together celebrate the successful roll-out of important projects of national interest, including the Bond Equity and MAAT fund initiated by the State Bank of Pakistan and very well supported by commercial banks and CDC. With these projects, the Capital Market has been playing an important role in facilitating infrastructure development and infrastructure-based projects. This is the beginning of what we envision for the development of Pakistan’s Capital market. SBP is committed to work with both commercial and Capital market entities in this regard. We are thrilled to see projects for the Capital Market propelled by a joint CDC initiative, which investors can now access through their respective banks’ portals. This project will pave the way for wider outreach for our Capital Market.”

Mr. Syed Ali Akber CEO-CDC thanked SBP and SBP for their continued support and patronage in achieving this milestone in the market transformation journey. CDC is already processing thousands of transactions involving national stock exchanges and MAAT fund, in which CDC acts as the information-sharing hub between exchanges and capital market entities, and for the “Bond Equity project,” CDC will act as the information-sharing bridge for the digital opening of capital market accounts through banking portals for local investors. Investors can now access the information sharing, and KYC processes, he further said.

At the outset of the ceremony, Mr. Moizuddin, Chairman Board of Directors-CDC welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of the Governor. Mr. Moizuddin also thanked SBP for its partnership and announced the importance of maintaining transparency and improved processes for the growth of the Pakistan stock market. Mr. Syed Ali Akber, Chairman Board of Directors-CDC furthered on the significance of collaboration between SBP and CDC.
CDC to Play Major Role for Launch of Shared KYC Project in Pakistan: Governor SBP

By ProPK Staff | Published Mar 30, 2022 | 11:39 am

Governor State Bank of Pakistan, Dr. Reza Baqir, visited the Central Depository Company (CDC) to mark the successful operationalization of important projects for the Pakistan Capital Market, namely Rehman Equity Investment for Rehman Digital Account holders and Raast for Dividend payments.

Both the projects have been implemented recently by the State Bank in collaboration with the Capital Market and commercial banks.

Rehman Digital Account (RDA) is a major initiative of the State Bank of Pakistan, in collaboration with commercial banks operating in Pakistan, and fully integrates the Pakistani diaspora with Pakistan’s banking and payment system to enjoy lifestyle banking and investment in the country.

Rehman Equity Investment is one of the products being offered by banks through RDA for investment in the Pakistan Stock Exchange. On the other hand, Raast is Pakistan’s first instant payment system that enables end-to-end digital payments among individuals, businesses, and government entities instantaneously. The state-of-the-art faster payment system will be used to settle small value retail payments in real-time, while at the same time, it will provide cheap and universal access to all players in the financial industry, including commercial banks, microfinance banks, government entities, and fintech.

It is a significant milestone for the CDC and the entire Capital Market as the successful roll-out of these key projects of market development is expected to yield promising results besides affecting wave of digital business through innovative solutions, digitization and efficiency of processes.

Speaking on the occasion, Governor State Bank, Dr. Reza Baqir, said that the successful roll-out of important projects of national interest like RDA and Raast have been initiated by the State Bank of Pakistan and very well executed by commercial banks. He mentioned that CDC played an active role in the operationalization of Rehman Equity.

He appreciated the Central Depository for playing the crucial role of facilitator, infrastructure architect, and information sharing hub.

He said that this is only the beginning of our vision for the development of Pakistan’s Capital market. SBP is committed to working with SECP to support Capital Market entities in this regard. Adding further, he said that the new project of Shared KYC, through which resident investors can open Capital Market accounts using their bank’s portal app, will pave the way for wider outreach for Capital Market.

CEO CDC, Badshah Abdur Rehman, thanked SBP and SECP for their continued support and envisages achieving this milestone as its market transformation journey. CDC is already processing thousands of transactions related to Rehman Digital Accounts and Raast for Stock Exchange for which CDC acts as the information sharing hub between the banks and capital market entities.

Now, for the “Shared KYC project”, CDC will again act as the Information sharing bridge for the digital opening of capital market accounts through holding portals for Rehman investors with the objective of removing implication of information capture and KYC processes, he further said.

SBP governor visits Central Depository Company

March 29, 2022

KARACHI: Governor State Bank of Pakistan (SBP) Dr. Reza Baqir visited Central Depository Company (CDC) House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Noshan Ehsaas and RMAT for Dividend payments.

The projects have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks, according to a statement issued on Tuesday.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful rollouts of these key projects of market development have started yielding promising results in terms of affecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said: “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll out of important projects of national interest—namely Noshan Ehsaas and RMAT—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC.

In all these projects, Central Depository of Pakistan has been playing an important role of facilitator, infrastructure architect and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective Bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Sadruddin Akber CEO-CDC thanked SBP and SECP for their continued support and partnership in achieving these milestones in its market transformation journey.

CDC is already processing thousands of transactions related to Noshan Digital Accounts and RMAT for Stock Exchange, to which CDC acts as the information sharing hub between the banks and capital market entities.

Now, for the “Shared KYC” project, CDC will operate as the Information Sharing Bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of reducing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Tufail Chairman Board of Directors-CDC, welcomed Dr. Baqir and other guests in CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir.

Farrukh Khan PSD also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market.

Muhammad Azeez Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Web Link: https://www.telecoalert.com/2022/03/29/sbp-is-committed-to-work-with-secp-to-support-capital-market-entities-in-this-regard-baqir/

SBP is committed to work with SECP to support Capital market entities in this regard. Baqir

This was the welcoming note on the occasion of the opening ceremony of the development of Pakistan's Capital market.

Governor State Bank of Pakistan visits CDC to further strengthen SBP's commitment to the development of Pakistan Capital Market

KARACHI | Web News |

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAJAST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is a indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-out of these key projects of market development have started yielding promising results bases on effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects for capital market development, including Roshan Equity, and RAJAST, which have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing an important role in facilitating, infrastructure and information sharing hubs. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through respective Banks’ portoflip. This project will pave the way for further outreach for our Capital Market.”

Mr. Badshah Ahiber CDO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones in its market transformation journey. CDC is already processing thousands of transactions related to Roshan Digital Accounts and RAJAST for Stock Exchange for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the “Shared KYC” project, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Naim Fotaiba-Chairman Board of Directors-CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Pusht Khan MD-PSX also addressed the ceremony and stressed on the importance of SBP in the development of Pakistan’s Capital Market. Mr. Mushtaq Jabeen Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
SBP's commitment to the development of the Pakistan Capital Market

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAAST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-outs of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, "This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roshan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important roles of facilitator, infrastructure architect and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective Bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Bediuddin Akber CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestone in its market transformation journey. CDC is already processing thousands of transactions related to Roshan Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the “Shared KYC project”, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Moinuddin Cheirman Board of Directors-CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Farukh Khan MD-PSX also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Ms. Musrat Jabeen Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Governor State Bank Visits CDC To Further Strengthen SBP’s Commitment To The Development Of Pakistan Capital Market


Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAAST for dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful rollouts of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roohan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depositories of Pakistan has been playing the important roles of facilitating infrastructure architect and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital Market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective Bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Sadiquddin Ali, CEO CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones in its market transformation journey. CDC is already processing thousands of transactions related to Roohan Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the “Shared KYC project,” CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Moht Fadda, Chairman Board of Directors-CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Faisal Khan MD-PSX also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Ms. Musarat Jabeen Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Governor SBP visits CDC to further strengthen SBP’s commitment

Mr. Rehman Askar, CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones. In its market transformation journey, CDC is already processing thousands of transactions related to Rooshan Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the ‘Shared KYC project’, CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Malik Pudda, Chairman Board of Directors-CDC welcomed Dr. Reza and other guests to CDC and highlighted the achievement of SBP under the leadership of Dr. Reza.

Mr. Farrukh Khan MD-TNC also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Mr. Munir Jabeen, Executive Director-SECP, focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.

Karachi: Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Rooshan Equity and RAAST for Dividend Payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-outs of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

State Bank to Issue Rs 100 Commemorative Coin for 100th Anniversary of University UET

Speaking at the occasion Governor State Bank Dr. Reza Baqir said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Rooshan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important role of facilitator, infrastructure architect and information sharing hub. This is only the beginning of what our nation is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to ‘Shared KYC’ through which investors can open Capital Market Account through their respective Bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”
Web Link: https://pakistan-sports.com/more-capital-market-reforms-on-the-cards/

"CDC has played an active role in the operationalization of Roshan Equity, which is part of RDA," he said.

He appreciated the CDC for acting as a facilitator, infrastructure architect and information-sharing hub for the central bank.

Baig stressed that Pakistan's capital market would witness many more reforms, adding that the SBP was committed to working with the Securities and Exchange Commission of Pakistan (SECP) to support the capital market.

Continuing, the central bank governor said that the shared Know Your Customer (Kyc) project would enhance the outreach of the capital market.

Giving details of the initiative, he said that it would enable resident investors to open a capital market account using their bank's online application.

On the occasion, CDC CEO Rashid Ali appreciated the SBP and SECP for offering continuous support and assistance to achieve the milestone in CDC's journey towards market transformation.

"We process thousands of transactions related to the Roshan Digital Account and RAaST for stock exchange," he said. "CDC acts as an information-sharing hub between banks and capital market entities."  

For the shared Kyc project, CDC would again act as an information-sharing bridge for the digital opening of capital market accounts through banking portals for the resident investors, he said.

The objective of the scheme is to remove the duplication of information and KYC processes.

All stakeholders expect the schemes to yield promising results besides contributing to the ease of doing business through innovative solutions, digitization and efficient processes.

KARACHI:

State Bank of Pakistan (SBP) Governor Dr Reza Baqir has cherished the successful rollout of important projects by the central bank including the Roshan Digital Account (RDA) and RAaST instant payment system.

During his visit to the Central Depository Company on Tuesday, the SBP governor lauded commercial banks for smoothly executing the central bank's initiatives.
Governor State Bank visits CDC

Kernk (Muhammad Yaseen) Governor State Bank Dr. Raza Baig visited CDC House to mark the successful operationalisation of important projects for Pakistan Capital Market, namely Rosham Equity and RAST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-outs of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitisation and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Raza Baig, said, "This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Rosham Equity and RAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important roles of facilitator, infrastructure architect and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective bank’s portal/app. This project will pave the way for wider outreach for our Capital Market."
Web Link: https://augaf.com/baqir-visits-cdc-to-further-strengthen-sbps-commitment-to-capital-market-development/

Baqir visits CDC to further strengthen SBP's commitment to Capital Market development

March 29, 2022 - Governor State Bank Dr. Reza Baqir on Tuesday visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Rosham Equity and RAASST for dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Rosham Equity and RAASST—that have been initiated by the State Bank of Pakistan and very well assisted by commercial banks and CDC.

In all these projects, he said Central Depository of Pakistan has been playing the important roles of facilitator, infrastructure architect and information sharing hub. “This is only the beginning of what our vision is for the development of Pakistan’s Capital market.”
Governor State Bank Dr. Reza Baqir visits CDC

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-out of these key projects of market development have started yielding promising results besides cutting costs of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roshan Account and DAFAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important role of co-facilitator, infrastructure provider, and Information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now we have initiated a new project for the Capital Market pertaining to Shared Kyc through which investors can open Capital Market Accounts through their respective Bank's portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Bulbuluddin Aliyar, CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones. In its market transformation journey, CDC is already processing thousands of transactions related to Roshan Digital Accounts and DAFAST for stock exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the “Shared Kyc project”, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Vinod Vaidya Chairman (Board of Directors-CDC) welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Munir Khan MD-PSX also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Ms. Humad Jibreen, Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Web Link: https://nbianews.com/governor-state-bank-visits-cdc-to-further-strengthen-sbps/

Governor State Bank visits CDC to further strengthen SBP’s

by News Desk — March 29, 2023 in BUSINESS

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAAST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-out of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roshan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important roles of facilitation, infrastructure architect and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Badruddin Akbar CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones in its market transformation journey. CDC is already processing thousands of transactions related to Roshan Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the “Shared KYC project”, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Mohd Fudda Chairman Board of Directors CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Fumihiko Kato MD-POA also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Ms. Munawar Jabeen Executive Director SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Governor State Bank visits CDC to further strengthen SBP’s commitment to the development of Pakistan Capital Market

Governor State Bank, Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Rosham Equity and RAAST for Disbursement payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-out of these key projects of market development have started yielding promising results besides enhancing speed of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank, Dr. Reza Baqir, said, “This is an excellent and significant achievement as we gathered here to celebrate the successful roll-out of important projects of national interest—including Rosham Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important roles of facilitator, infrastructure architect and Information sharing hub. This is only the beginning of what our vision is for the development of Pakistani Capital Market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Global KYC. Through which investors can open Capital Market Account through their respective Banks portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Ghalibuddin Abbasi, CEO, CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones in its market transformation journey. CDC is already processing thousands of transactions related to Rosham Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the Information sharing hub between the banks and capital market entities. Now, for the “Global KYC project”, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of Information capture and KYC processes, he further added.

At the start of the ceremony, Mr. Mian Iftia Khan, Chairman Board of Directors, CDC welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Shervani. Mr. Farooq Khan, VC, KSE also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Mr. Murtaza Zaman, Executive Director, SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Gov SBP visits CDC to Strengthen State Bank’s commitment to the development of PCM

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market.

It is indeed a moment to celebrate for CDC and the entire Pakistan Capital Market (PCM) as the successful roll-outs of these key projects of market development have started yielding promising results besides affecting ease of doing business through innovative solutions, digitization, and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said, “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roshan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC.

SBP is committed to working with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market accounts through their respective Bank’s portal/app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Badrulbain Akber CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving this milestone in its market transformation journey.

CDC is already processing thousands of transactions related to Roshan Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information-sharing hub between the banks and capital market entities.

Now, for the “Shared KYC project”, CDC will again act as the Information Sharing bridge for the digital opening of capital market accounts through banking portals for local resident investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Mooin Fudda Chairman Board of Directors-CDC welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir.

Mr. Furrub Khan MD-PSX also addressed the ceremony and stressed the important role of SBP in the development of the Pakistan Stock Market. Ms. Nasrat Jabeneen Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market (PCM) also attended the event.
Web Link:

Bank account holders can invest in equity market

During a visit to the Central Depository Company (CDC) to mark the successful operations of important projects for Pakistan Capital Market, namely Roshan Equity Investment for Roshan Digital Account (RDA) holders and Raast for dividend payments, Dr Baqir appreciated the CDC’s role. The successful roll-out of important projects of national interest, like RDA, of which Roshan Equity is a component, and Raast have been initiated by the central bank and very well executed by commercial banks, he said.

He acknowledged that CDC has played an active role in the operations of Roshan Equity.

“This is only the beginning of what our vision is for the development of Pakistan’s Capital market,” said Dr Baqir.

“For the Shared KYC Project, CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for local resident investors with the objective of removing duplication of information capture and KYC processes,” said CDC CEO Badruluddin Akber.

The CDC is already processing thousands of transactions related to Roshan Digital Accounts and Raast for the Pakistan Stock Exchange.

Meanwhile, brokerage houses said the Shared KYC Project is good for the growth of the equity market.

“This will save a lot of time and effort for opening a broker account and may help in increasing the investor base,” said Mohammad Shafi, the CEO of Topline Securities.

“I think this is very helpful as account opening has been a major issue in Pakistan’s market,” said Samiullah Tariq, head of research at the Pak-Kuwait Investment and Development Company. “The investment ratio is very low on per capita basis compared to regional countries,” he said, adding that the number of investors is almost one tenth of Bangladesh market.

He was of the view that the initiative should help increase penetration in the domestic investors and attract domestic investors towards formal avenues including investment in the equity market.

“It will also help grow companies and raise capital when new investors are seeking investment avenues,” he added.

BANK ACCOUNT HOLDERS CAN INVEST IN EQUITY MARKET

Under the State Bank of Pakistan’s (SBP) ‘Know Your Customer’ (KYC) Project, resident investors can open accounts in the capital market using their bank’s passbook or app, central bank governor Dr Rehman Baig said on Tuesday, adding that the move will pave the way for wider outreach of the equity market.

During a visit to the Central Depository Company (CDC) to mark the successful operation of important projects for Pakistan Capital Market, namely, Rosham Equity Investment for Rosham Digital Account (RDA) holders and Reast for dividend payments, Dr Baig appreciated the CDC’s role. The successful roll-out of important projects of national interest like RDA, of which Rosham Equity is a component, and Reast have been initiated by the central bank and very well executed by commercial banks, he said.

He acknowledged that CDC has played an active role in the operations of Rosham Equity.

“This is only the beginning of what our vision is for the development of Pakistan’s capital market,” said Dr Baig.

"For the Shared EVC Project, CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for local resident investors with the objective of removing duplication of information capture and KYC processes,” said CDC CEO Usman Ali Afzal.

The CDC is already processing thousands of transactions related to Rosham Digital Accounts and Reast for the Pakistan Stock Exchange.

Meanwhile, brokerage houses said the Shared EVC Project is good for the growth of the equity market.

“This will save a lot of time and effort for opening a brokering account and may help in increasing the investor base,” said Muhammad Shahid, the CEO of Topline Securities.

“I think this is a very helpful account opening has been a major issue in Pakistan market,” said Shamsul Tariq, head of research at the Pak Rusch Investment and Development Company. “The investment ratio is very low on per capital basis compared to regional countries,” he said, adding that the number of investors is almost one tenth of the global market.

He said that the new account will help increase penetration in the domestic investors and attract domestic investors towards formal avenues including investment in the equity market.

“It will also help grow companies and raise capital when newer investors are seeking investment avenues,” he added.

**ECONOMY.PK**

**Governor State Bank visits CDC to further strengthen SBP’s commitment to the development of Pakistan Capital Market**

By News Desk — March 20, 2022 in Finance  Reading Time: 3 mins read  

KARACHI, March 29: Governor State Bank Dr. Reza Baqir visited CDC to mark the successful operationalization of important projects for Pakistan Capital Market namely Roche Billion and RAOST for Dividend payments which have been implemented in a record period by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-out of these key projects of market development have started yielding promising results besides offering ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion, Governor State Bank Dr. Reza Baqir said: “This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—namely Roche Billion and RAOST. These initiatives have been initiated by the State Bank of Pakistan and successfully executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing an important role of facilitating infrastructure, archival and information sharing that is only the beginning of what our resolve is for the development of Pakistan’s Capital Market. SBP is committed to work with CDC to support capital market initiatives in this regard. Now we have initiated a new project for the Capital Market pertaining to ‘Shaded VC’ through which investors can open Capital Market Account through their respective bank’s local hubs. This project will further bring in investor outreach for our Capital Market.”

Mr. Ehsanul Haque, CEO-CDC, thanked SBP and SECIF for their constant support and patience in achieving these milestones in its market transformation journey. CDC is already processing thousands of beneficiaries related to Roche Digital Account and RAOST for Stock Exchange for which CDC acts as the information sharing facilitator between the banks and capital market wallets. Now, for the ‘Shaded VC’ project, CDC will again act as the Information Sharing Bridge for the digital opening of capital market account through banking portal for Self-Powered investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Mubashir Khan, Chairman Board of Directors, CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Fauzal Khan, MD CDC, also addressed the ceremony and stressed on the positive role of SBP in the development of Pakistan Stock Market. Mr. Mubashir Khan, Executive Director, CDC, focused on the significance of collaboration between SBP and SECIF.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Governor State Bank visits CDC to further strengthen SBP's

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely Roshan Equity and RAAST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-outs of these key projects of market development have started yielding promising results besides effecting ease of doing business through innovative solutions, digitization and efficiency of processes.

Speaking at the occasion Governor State Bank Dr. Reza Baqir, said; "This is an occasion of immense and significant achievement as we gather here to celebrate the successful roll-out of important projects of national interest—including Roshan Equity and RAAST—that have been initiated by the State Bank of Pakistan and very well executed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important roles of facilitator, Infrastructure architect and Information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Shared KYC through which investors can open Capital Market Account through their respective Bank's portal app. This project will pave the way for wider outreach for our Capital Market.”

Mr. Babuddin Ali, CEO-CDC thanked SBP and SECP for their continued support and patronage in achieving these milestones in its market transformation journey. CDC already process thousands of transactions related to Roshan Digital Accounts and RAAST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the "Shared KYC project", CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of removing duplication of information capture and KYC processes, he further said.

At the start of the ceremony, Mr. Moin Fudda, Chairman Board of Directors-CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Mumtaz Khan of PSX also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Mr. Mumtaz Jafar, Executive Director-SECP, focused on the significance of the collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
Governor State Bank visits CDC to further strengthen SBP’s commitment to the development of Pakistan Capital Market

By: Asif Rehman Rizvi

Governor State Bank Dr. Reza Baqir visited CDC House to mark the successful operationalization of important projects for Pakistan Capital Market, namely: Realtime Equity and RAASST for Dividend payments, which have been implemented in the recent past by the State Bank in collaboration with the Capital Market and commercial banks.

It is indeed a moment to celebrate for CDC and the entire Capital Market as the successful roll-outs of these key projects of market development have started yielding promising results besides attracting waves of doing business through innovative solutions, digitization, and efficiency of processes.

Speaking on the occasion Governor State Bank Dr. Reza Baqir said, “This is an occasion of immense and significant achievement as we have been able to operationalise important projects of national interest...including Realtime Equity and RAASST...that have been made possible by the State Bank of Pakistan and are very well endorsed by commercial banks and CDC. In all these projects, Central Depository of Pakistan has been playing the important role of building infrastructure and information sharing hub. This is only the beginning of what our vision is for the development of Pakistan’s Capital Market. SBP is committed to work with SECP to support Capital market entities in this regard. Now, we have initiated a new project for the Capital Market pertaining to Biometric KYC through which investors can open Capital Market accounts through their respective bank’s biometry. This project will pave the way for wider outreach for our Capital Market.”

Mr. (Retd.) Anwar Ali, CEO-Head SBP and SECP, for their continued support and patronage in achieving these milestones in its market transformation journey: CDC is already processing thousands of transactions related to Investor Digital Accounts and RAASST for Stock Exchange, for which CDC acts as the information sharing hub between the banks and capital market entities. Now, for the ‘Biometric KYC’ project, CDC will again act as the information sharing bridge for the digital opening of capital market accounts through banking portals for Local Resident Investors with the objective of reducing duplication of information capture and KYC processes, he further said.

Another highlight of the ceremony was Mr. Iman Ehsan Chairman Board of Directors CDC, welcomed Dr. Baqir and other guests to CDC and highlighted the achievements of SBP under the leadership of Dr. Baqir. Mr. Arif Khan MD-PSX also addressed the ceremony and stressed on the important role of SBP in the development of Pakistan Stock Market. Mr. Mousafiz Jaffery Executive Director-SECP focused on the significance of collaboration between SBP and SECP.

Prominent personalities from the banking sector and Pakistan Capital Market also attended the event.
کیفیت مارکت کی ترقی کیلی ممکن تعاون فرامید کردن گوتنر

استیل بینک

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