

Central Depository Company of Pakistan Limited
Fund Management System - Designated Time Schedule (DTS)

Instruction / Activity Type	AMC Element		Trustee Element	
	Save/ Post	System available by 24/7 except for EoD process from 10pm to 12am.	Affirmation/ Rejection	9:00 a.m. to 5:45 p.m. (Mon - Fri)
Fund Details Instruction		- By 9:15 a.m. (Mon - Thr). - By 9:00 a.m. (Fri). - After 9:15 a.m. and within Business hours. - After Business hours.	- By 9:30 a.m. (Mon - Thu) - By 9:15 a.m. (Fri). - Within 15 minutes of verbal intimation of AMC on current system date. - By 9:15 a.m. on next system date.	
Sale of Unit Instruction		After issuance of units in unit holder register.	After posting of transaction by AMC.	
- Redemption of Units Instruction - Fund to Fund Unit Conversion Instruction - Re-Investment Instruction - Unit Transfer Instruction		-By 10:00 a.m (Mon to Thr) for instructions having same payment date as that of system date. -By 09:30 a.m (Fri). for instructions having same payment date as that of system date. (Note : In the above mentioned timings, Trustee has the responsibility to get the transactions settled through bank however if transaction is received after DTS, Trustee will execute the transaction however its respective settlement with Bank will be on AMC)	On "Instruction Initiation Date" or "Payment Date" provided complete supports(if any requested by the Trustee) are received and Payment Date is not a bank holiday.	
-UM-Corporate Action Instruction (Annual) -UM-Corporate Action Instruction (Daily)		Any time within system timings. -By 10:00 a.m (Mon to Fri)	-Within six working days after "Instruction Initiation Date" provided relevant supports are provided to the Trustee. -On "Instruction Initiation Date" provided complete supports(if any requested by the Trustee) are received by 10:00 am	
- Sale Load Instruction - Payment to Broker Instruction - Other Expense Payment Instruction		Any time within system timings.	Within Three working days after "Instruction Initiation Date" provided relevant supports are provided to the Trustee.	
Transfer of Fund Instruction		- Same Day Clearing: Up to 4:00 p.m. on SD - 1. - RTGS By 10:00 a.m (Mon to Thr) - RTGS By 09:45 a.m (Fri) - Normal Clearing: Up to 10:15 a.m. on SD. (Mon-Thr) - Normal Clearing: Up to 09:30 a.m. on SD. (Fri) (Note: In the above mentioned timings, Trustee has the responsibility to get the transactions settled through bank however if transaction is received after DTS, Trustee will execute the transaction however its respective settlement with Bank will be on AMC)	On or before "Execution Date".	
Equity Module - Non IDS transaction with Same Day Clearing Cheque - Non IDS transaction with Pay Order - Non IDS transaction with Same Bank Cheque/RTGS/SBP Cheque		- By 4:30 p.m. on SD-1.	On or before "Settlement Date" provided relevant supports are provided to the Trustee.	
- Money Market transaction with Same Day Clearing Cheque - Money Market transaction with RTGS/SBP Cheque - Money Market transaction with Same Bank Cheque/Online transfer		- By 4:30p.m. on SD-1. - Before and up to 10:30 a.m. (Mon - Fri) on SD. -Before and upto 11:00 am on SD (Mon - Fri) (Note 1: Including associated ToF via RTGS) (Note 2: In the above mentioned timings, Trustee has the responsibility to get the transactions settled through bank however if transaction is received after DTS, Trustee will execute the transaction however its respective settlement with Bank will be on AMC)	On or before "Settlement / Maturity Date" provided relevant supports are provided to Trustee.	
- FI Margin Instruction (Cash Margin) - FI Margin Instruction (Security Margin)		- By 01:00 pm (Mon - Thu) - By 12:30 pm (Fri) - By 02:30 pm (Mon - Fri) (Note: In the above mentioned timings, Trustee has the responsibility to get the transactions settled through bank however if transaction is received after DTS, Trustee will execute the transaction however its respective settlement with Bank will be on AMC)	On or before "Execution Date".	

Bank Element (For EPM)

Instruction / Activity Type	Cut-off Timings of CDC
Release of payment to beneficiary through auto pay. (RTGS Transactions)	10:00 a.m. to 3:00 p.m. (Mon - Thr) 10:00 a.m. to 12:00 p.m. (Fri)
Release of payment to beneficiary through auto pay. (Other than RTGS Transactions)	10:00 a.m. to 3:30 p.m. (Mon - Thr) 10:00 a.m. to 12:30 p.m. (Fri)
Bank to keep PO/DD ready.	By 03:30 p.m. (Mon - Thr) / By 1:00 p.m. (Fri)

Bank Element (For Auto Arrangement)

Instruction / Activity Type	DTS
Release of payment to beneficiary through auto pay.	10:00 a.m. to 4:00 p.m. (Mon - Thr) 10:00 a.m. to 1:00 p.m. (Fri)
Bank to keep PO/DD ready.	By 03:30 p.m. (Mon - Thr) / By 12:30 p.m. (Fri)

Reports

Reports are available to all the Elements as per the system timings