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**NOTICE**

**To:** - The Chief Executive Officer, K-Electric Limited

**CC:** - The Director/HOD, (PRDD-SMD), Securities and Exchange Commission of Pakistan  
- The Director-CI (LRAD-SMD), Securities and Exchange Commission of Pakistan  
- CDS Elements – Relevant Account Holders/ Participants/ Eligible Pledges  
- Relevant Investor Account Holders  
- CDC Website

**From:** Hammad Ali Faisal  
Chief Compliance Officer

**Ref no.:** CDC/C/078/2022

**Date:** May 11, 2022

**Subject:** **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF PRIVATELY PLACED ISLAMIC COMMERCIAL PAPER (ICP-21) OF K-ELECTRIC LIMITED**

This is to notify that consequent to redemption of Privately Placed **Islamic Commercial Paper (ICP-21)** (Security Symbol: **KELICP21**) (hereinafter referred to as "**the said Securities**") of K-Electric Limited (hereinafter referred to as "**the Issuer**") as notified by the Issuer vide letter no. KE/TR/2022/CDC/405 dated May 06, 2022 and confirmed by its auditor M/s. A.F. Ferguson & Co., Chartered Accountants vide Certificate no. ASR 4012 dated April 22, 2022, CDC has decided to revoke the CDS Eligibility of the said Securities with effect from Start of Day on **Friday, May 13, 2022** (hereinafter referred to as "**the Effective Date**") in accordance with Regulation 5.5A.1 of the CDC Regulations.

As per the said Regulation, Book-entry Securities representing the said Securities held in the relevant Accounts, Sub-Accounts and Investor Accounts in the CDS including those under Pledged Position (if any) would stand cancelled as at the Effective Date.

Regards,

**Note:** CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.