

**Annexure - A** (This Undertaking & Indemnity will be applicable only for Joint Individual Accounts having operating instruction as Singly (Either / Survivor) and to be submitted on plain paper)

## UNDERTAKING AND INDEMNITY

**THIS UNDERTAKING AND INDEMNITY** is executed at [insert city] this [insert day] of \_\_\_\_\_, 20\_\_\_\_.

### BY

Mr./Mrs./Miss\* \_\_\_\_\_ s/w/d/o \_\_\_\_\_, Muslim, Adult, holding CNIC No. \_\_\_\_\_ residing at \_\_\_\_\_, (hereinafter referred to as "**Account Title Holder**", which expression shall mean and include his/her legal heirs, legal representatives, executors, administrators and assigns).

### AND

Mr./Mrs./Miss\* \_\_\_\_\_ s/w/d/o \_\_\_\_\_, Muslim, Adult, holding CNIC No. \_\_\_\_\_ residing at \_\_\_\_\_, (hereinafter referred to as "**Joint Account Holder**", which expression shall mean and include his/her legal heirs, legal representatives, executors, administrators and assigns).

### AND

Mr./Mrs./Miss\* \_\_\_\_\_ s/w/d/o \_\_\_\_\_, Muslim, Adult, holding CNIC No. \_\_\_\_\_ residing at \_\_\_\_\_, (hereinafter referred to as "**Joint Account Holder**", which expression shall mean and include his/her legal heirs, legal representatives, executors, administrators and assigns).

### AND

Mr./Mrs./Miss\* \_\_\_\_\_ s/w/d/o \_\_\_\_\_, Muslim, Adult, holding CNIC No. \_\_\_\_\_ residing at \_\_\_\_\_, (hereinafter referred to as "**Joint Account Holder**", which expression shall mean and include his/her legal heirs, legal representatives, executors, administrators and assigns).

(hereinafter collectively referred as "**Joint Investor Account Holders**" which expression shall mean and include their respective legal heirs, legal representatives, executors, administrators and assigns)

### IN FAVOUR OF

**Central Depository Company of Pakistan Limited**, having its registered office at CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 and a Branch/Office at \_\_\_\_\_, (hereinafter referred to as "**CDC**" which expression shall, where the context so admits, include its successors-in-interest, administrators, representatives and permitted assigns).

### WHEREAS:

1. **We as the Joint Investor Account Holders** have applied to CDC for opening the Joint Investor Account, which may be opened by CDC under any number that may be allocated by CDC (hereinafter referred to as "**Joint Investor Account**").

We, as Joint Investor Account Holders hereby confirm having agreed to open the Joint Investor Account and further agreed that we shall comply with the CDC Regulations and attendant procedures made thereunder, as well as any applicable law or order of any appropriate court or lawful authority, notwithstanding the contents of this Undertaking and Indemnity.

*\*delete whichever is inapplicable*

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2. We accept and acknowledge that in case of the death of any of the Joint Investor Account Holders, including Account Title Holder among us due to account operating instruction "Either/Survivor" of the Securities held in the Joint Investor Account shall be transferred to survivor or survivors, as the case may be, in accordance with CDC Regulations and attendant procedures, subject to any order of an appropriate court or lawful authority, if any.

**NOW, THEREFORE, THIS UNDERTAKING AND INDEMNITY WITNESSETH AS FOLLOWS:**

- I. Mr./Mrs./Miss\* \_\_\_\_\_ as the Account Title Holder and we as the Joint Account Holders, Mr./Mrs./Miss\* \_\_\_\_\_, Mr./Mrs./Miss\* \_\_\_\_\_, Mr./Mrs./Miss\* \_\_\_\_\_ and Mr./Mrs./Miss\* \_\_\_\_\_ jointly and severally warrant and undertake the following:
- a) The Recitals stated above shall form an integral part of this Undertaking and Indemnity.
  - b) Mr./Mrs./Miss\* \_\_\_\_\_ as the Account Title Holder and we all other Joint Account Holders, namely, Mr./Mrs./Miss\* \_\_\_\_\_, Mr./Mrs./Miss\* \_\_\_\_\_ and Mr./Mrs./Miss\* \_\_\_\_\_ undertake irrevocably and unconditionally to hold and keep CDC and its officers, members, directors and or employees (collectively "**Indemnified Persons**") harmless and indemnified from and against any legal actions, legal proceedings and consequent orders of courts or lawful authorities, including losses, damages, detriments claims, demands, liabilities, charges, expenses, actions or causes of action, whether ascertained or to be ascertained which may be asserted or brought against CDC or any of the Indemnified Persons named above, or direct or indirect, physical or monetary loss, that may be caused to CDC or any of the Indemnified Persons, including without limitation, any monies that are or that may become payable by CDC or any of the Indemnified Persons in the form of penalties, fines, or any other charges, as a result of executing transaction orders.
- II. The Undertaking and Indemnity is irrevocable and shall be in full force and remain in effect as a continuing Undertaking and Indemnity indefeasible by any future events.

**IN WITNESS WHEREOF**, this Undertaking and Indemnity has been executed at the place and on the date aforementioned, dated [insert day and month] 20\_\_\_\_.

**SIGNATURE OF APPLICANTS**

\_\_\_\_\_  
Mr./Mrs./Miss\*

\_\_\_\_\_  
Mr. /Mrs./Miss\*

\_\_\_\_\_  
Mr. /Mrs./Miss\*

\_\_\_\_\_  
Mr. /Mrs./Miss\*

**WITNESSES 1:**

Name: \_\_\_\_\_  
CNIC No.: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
Signature: \_\_\_\_\_

**WITNESSES 2:**

Name: \_\_\_\_\_  
CNIC No.: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
Signature: \_\_\_\_\_

*\*delete whichever is inapplicable*