

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahra-e-Faisal  
Karachi - 74400, Pakistan.  
Tel : (92-21) 111-111-500  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



**N O T I C E**

**To:** - The Chief Executive Officer – 128 Securities (Private) Limited

**CC:** - The Director/HOD, (PRDD-SMD), Securities and Exchange Commission of Pakistan  
- The Executive Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan  
- The Chief Executive Officer, Pakistan Stock Exchange Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Limited  
- CDS Elements – Account Holders/ Participants/ Eligible Pledges  
- The Sub-Account Holders of the Participant  
- CDC Website

**From:** Mustafa Farooq  
*Officiating Chief Compliance Officer*

**Ref no.:** CDC/C/116/2022

**Date:** July 01, 2022

**Subject:** **NOTICE IN RESPECT OF APPOINTMENT OF ECLEAR SERVICES LIMITED AS PROFESSIONAL CLEARING MEMBER BY 128 SECURITIES (PRIVATE) LIMITED**

This is to notify that in view of appointment of EClear Services Limited (“ESL”) as Professional Clearing Member by 128 Securities (Private) Limited (“Participant”) for custody and settlement of its client accounts as well as their proprietary account as informed by Participant vide its letter dated March 10, 2022, an event has occurred in terms of Regulation 15.1.1 of the CDC Regulations.

In view of the above, CDC, pursuant to Regulation 15.2.1(a) read with Regulation 16.4 of the CDC Regulations, restricts admission of Participant to the CDS in respect of its Participant Account ID no. A07245 with effect from Start of Day on **Monday, July 04, 2022**.

The Restrictions, shall apply and have effect in the following manner:

- a. Participant is restricted from opening new Sub-Accounts under its Participant umbrella. However, Participant may open the new Sub-Accounts of their clients under the Participant umbrella of ESL.
- b. Participant will not have access to the existing Sub-Accounts under its control. All existing Sub-Accounts and House Account maintained with Participant will be migrated to ESL in accordance with the Procedures.
- c. all pending trades (if any) may be settled in accordance with respective Procedures.

The aforesaid Restrictions shall remain in force till further notice.

Regards