

# HOW TO TRANSACT GOVERNMENT DEBT SECURITIES (GDS) VIA CDC IPS ACCOUNT

## ACCOUNT OPENING

- Individual and Corporate both can avail fast, efficient and simple account opening
- It includes custodial & settlement services for GDS (i.e. T-Bills, PIBs and GoP Ijarah Sukuks)

## TRANSACTION DETAILS (PURCHASE VIA PRIMARY MARKET/AUCTION PARTICIPATION)

- Download bidding forms from CDC website
- Transfer the participation amount in CDC designated bank account
- Submit payment receipts along with filled and signed bidding forms with CDC within pre-defined cutoffs

## TRANSACTION DETAILS (PURCHASE OR SELL VIA SECONDARY MARKET)

- Investor can approach any of the broker licensed for GDS or an asset management company to obtain quotes of secondary market
- Investor to submit particulars of transaction with CDC

## SETTLEMENT

- Transaction to settle via RTGS (Real Time Gross Settlement)
- DVP settlement between two IPS accounts maintained with CDC
- Settlement though DVF mechanism without involving inflow or outflow of money

## MATURITY

- Coupon & security maturity amounts to be transferred online in designated bank account of investor upon its receipt with CDC

## MARGIN/EXPOSURE

- TREC holder & investor can pledge and avail margin/exposure with NCCPL against equity trades
- Beneficial ownership of GDS shall remain in investor portfolio account
- Option to replace GDS marked under pledge
- Coupon payments will credit in investor designated bank account

## OTHER SERVICES

- Instant transfer of fund and securities in investor portfolio
- Tax exemption handling
- Profit calculation and disbursements
- Coupon payments will credit in investor designated bank account
- Transaction & balance confirmation upon settlement
- Availability of pledge reports to TREC holders in CDS

## TARIFF

- Zero custody fee
- Nominal transaction and account maintenance fee