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N O T I C E

To: - The Chief Executive Officer, AKD Securities Limited (*formerly: BIPL Securities Limited*)

CC: - The Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Director-CI (LRAD-SMD), Securities and Exchange Commission of Pakistan
- CDS Elements – Account Holders/ Participants/ Eligible Pledges
- Relevant Investor Account Holders
- CDC Website

From: Hammad Ali Faisal
Chief Compliance Officer

Ref no.: CDC/C/143/2022

Date: August 02, 2022

Subject: NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF AKD SECURITIES LIMITED

This is to notify that CDS Eligibility of Ordinary Shares of **AKD Securities Limited ("AKD")** had been revoked pursuant to Regulation 8C.1 of the CDC Regulations with effect from Start of Day on **Tuesday, August 02, 2022**, the date on which securities of **BIPL Securities Limited ("BIPLSL")** have been allotted/ credited to the shareholders of **AKD**, in accordance with the Scheme of Arrangement as sanctioned by the High Court of Sindh in JCM. No. 36/2021 dated June 03, 2022.

Further, please note that consequent to the Scheme of Arrangement, name of BIPLSL has been changed to **AKD Securities Limited ("AKDSL")**.

Regards,

- NOTE:**
1. Participant/Account Holders/Eligible Pledges are advised to check their respective Holdings if Ordinary Shares of **AKDSL (previously BIPLSL)** credited in lieu of Ordinary Shares of **AKD** therein are in accordance with the said Scheme of Arrangement.
 2. CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.