



**Central Depository Company
of Pakistan Limited**

Head Office: CDC House, 99-B,
Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi-74400

Ref. No. CDC/C/N/05/2022

August 23, 2022

Notification No. 05 of 2022

Sub: Proposed amendments in the Fees & Deposits of Schedule
To,
The General Public,

Since its inception, CDC has always strived towards safeguarding the interests of investor and ensuring ease of doing business while providing state of the art services at very nominal cost. With the increase in volume at the capital market, the Company continued providing relief to the investors in ease of doing business and any slight increase in tariff is diverted to corporates to combat the rising inflationary trend. Tariff as a principal is devised after considering the following:

1. It stimulates growth.
2. It supports operational sustainability & validity.
3. It is equitable.

Overview of proposed amendments:

Eligible Pledges are one of the important Element of Central Depository System and CDC provides them unmatched services at very reasonable cost because we value their business. In these services, CDC safeguard the interest of its customer which include general public and carries out 100% monitoring of all pledge transactions executed in favor of Eligible Pledgee. These services result in substantial reduction in the unwarranted litigations against Eligible Pledgee and savings of associated law suit cost. To maintain the level of services Eligible Pledgees are accustomed to, increase in continuous monitoring by CDC and system usage, this modest increase after 2015 is necessary.

In view of the foregoing, further rationalization in tariff structure is proposed for Eligible Pledgees and it is decided to revisit the CDS Connection Fee for Eligible Pledgee from Rs. 40,000 to Rs. 80,000 and the same is reflected in the Fees & Deposits Schedule subject to approval of the Securities and Exchange Commission of Pakistan.

Accordingly, Schedule of Fees and Deposits approved by the CDC Board are also enclosed herewith. As required under Section 51(2) of the Securities Act, 2015 (III of 2015), CDC has placed such amendments for soliciting public comments which may be submitted, in the manner as suggest in the "Guidelines for Submission of Comments", within 7 days of this Notification i.e. by **Tuesday, August 30, 2022.**

Regards,

Hammad Ali Faisal
Chief Compliance Officer

The Director/ HOD (PRDD-SMD)
Securities and Exchange Commission of Pakistan
Islamabad

The Chief Executive Officer
Pakistan Stock Exchange Limited
Karachi

The Chief Executive Officer
National Clearing Company of Pakistan Limited
Karachi

All CDS Elements

THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

FEES AND DEPOSITS SCHEDULE @

SCHEDULE OF FEES						
S. No.	NAME	RATE	BASIS	LEVIED ON	COLLECTION	
					WHEN	MODE
5.	CDS Connection Fee - Eligible Pledgee	Rs. 40,000 <u>80,000</u> p.m.	Fixed monthly per CDS connection	Eligible Pledgee	Monthly in advance	P.O./Draft/Cheque

Guidelines for Submission of Comments

1. CDC invites the interested parties to provide their comments and views, with specific reference to the subject matter of the proposed amendments to CDC Regulations notified via notices, through any of the following modes.

Email	comments@cdcpak.com
Mail	The Chief Compliance Officer, Central Depository Company of Pakistan Limited CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, Pakistan

2. At the time of submission of comments, respondent is advised to provide the information, as per **Table-A** below, so that CDC may contact him/her for clarification or deliberation on the comments, if needed. Anonymous responses may be disregarded by CDC.

Table A

To Be Filed By The Respondent	
Name of respondent	
Account No.	
Name of company (if applicable)	
Designation (if applicable)	
Contact Number	
Email Address	

3. The respondent may request confidential treatment for his/ her identity and all or any part of comments due to their proprietary, confidential or commercial nature, by clearly marking the information in **Table-B** below:

Table B

Disclosure of Identity and Comments

<p>Please check the box(es) if you wish to be remain confidential:</p> <p><input type="checkbox"/> I wish to have my identity remain confidential.</p> <p><input type="checkbox"/> I wish to keep all or any part of my comments confidential.</p>
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If respondent wishes to keep any part(s) of comments confidential, then he/she is required to clearly specify such part(s) of comments.

4. To ensure quality and promote transparency, CDC will publish the relevant comments of respondents and its management's response thereon in the form of a Response Paper on its website, within a reasonable timeframe, after close of public consultation session, unless the respondent has made a confidentiality request.
5. Any policy or rule amendment may be subject to regulatory concurrence. For this purpose, respondents should note that notwithstanding any confidentiality request, CDC will share all their response(s) with the Securities and Exchange Commission of Pakistan (Apex Regulator).
6. By submitting comments, respondents are deemed to have consented to the collection, use and disclosure of data that is provided to CDC, unless respondents wish to have their identity or comments remain confidential.