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NOTICE

To: - The Chief Executive Officer, K-Electric Limited

CC: - The Additional Director/HOD, (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Director-CI (LRAD-SMD), Securities and Exchange Commission of Pakistan
- CDS Elements – Relevant Account Holders/ Participants/ Eligible Pledges
- Relevant Investor Account Holders
- CDC Website

From: Hammad Ali Faisal
Chief Compliance Officer

Ref no.: CDC/C/187/2022

Date: November 18, 2022

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF PRIVATELY PLACED SHORT TERM SUKUK - 2 (STS-2) OF K-ELECTRIC LIMITED**

This is to notify that consequent to redemption of Privately Placed **Short Term Sukuk - 2 (STS-2)** (Security Symbol: KELSTS2) (hereinafter referred to as "**the said Securities**") of K-Electric Limited (hereinafter referred to as "**the Issuer**") as notified by the Issuer vide letter no. KE/TR/2022/CDC/457 dated November 10, 2022 and confirmed by its auditor M/s. A.F. Ferguson & Co., Chartered Accountants vide Certificate no. ASR 1860 dated November 02, 2022, CDC has decided to revoke the CDS Eligibility of the said Securities with effect from Start of Day on **Tuesday, November 22, 2022** (hereinafter referred to as "**the Effective Date**") in accordance with Regulation 5.5A.1 of the CDC Regulations.

As per the said Regulation, Book-entry Securities representing the said Securities held in the relevant Accounts, Sub-Accounts and Investor Accounts in the CDS including those under Pledged Position (if any) would stand cancelled as at the Effective Date.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.