

**FORMAT OF BOARD RESOLUTION (FOR ACCOUNT OPENING OTHER THAN INDIVIDUAL)**

(To be made on corporate letter head)

RESOLVED THAT an application be made on behalf of (Co. Name) to the Central Depository Company of Pakistan Limited (“CDC”) for opening an Investor Account with the CDC and for the aforesaid purpose the Investor Account Opening Form including Standard Terms & Conditions as set out by CDC be executed on behalf of (Name of Entity).

FURTHER RESOLVED THAT Mr./Mrs./Ms. \_\_\_\_\_, Mr./Mrs./Ms. \_\_\_\_\_ & Mr./Mrs./Ms. \_\_\_\_\_ be and are hereby authorized and empowered, singly\* / jointly any two\* for and on behalf of the (name of entity), to sign, execute and deliver the standard Terms & Conditions and other documents in connection there with, to subscribe to the Direct Settlement Service and to do any other act, deed or thing for and on behalf of (Name of Entity) in respect of (Name of Entity)’s **application for opening an investor account.**

FURTHER RESOLVED THAT Mr./Mrs./Ms. \_\_\_\_\_, Mr./Mrs./Ms. \_\_\_\_\_ & Mr./Mrs./Ms. \_\_\_\_\_ be and are hereby authorized and empowered, singly\* / jointly\* any two to represent the Company to CDC on all matters pertaining to the maintenance and operation of the Investor Account, to use the Direct Settlement Service, to deal, liaise and correspond with CDC and give instructions to fulfill all the responsibilities and obligations to CDC under the Central Depositories Act, 1997, the Central Depository Company of Pakistan Limited (“CDC”) Regulations and the CDC’s standard Terms and Conditions in relation to the Investor Account from time to time, and to deal with other incidental and ancillary acts, things and deeds.

CERTIFIED TRUE COPY

I hereby certified that the above resolution was duly passed by the Board of Directors of the Company in its meeting\* held on (date of meeting)\* through circular resolution\* dated (date of circular resolution)\* and the same has been entered in the minutes book of the company in accordance with the Articles of Association of the company.

**(Affix corporate rubber stamp here)**

\_\_\_\_\_  
Company Secretary  
\*Delete as applicable

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