

**FORMAT OF BOARD RESOLUTION (FOR ACCOUNTS OTHER THAN
INDIVIDUAL
(To be made on corporate letter head)
FOR REPLACEMENT**

“RESOLVED THAT (name of the person (s)) be deleted as an authorized signatory to act as signatory for Company’s Investor account No._____ maintained with the Central Depository Company of Pakistan Limited (“CDC”).

FURTHER RESOLVED THAT (name of the person (s)) be added in place of above mentioned person (s) as an authorized signatory to act as signatory for Company’s Investor account No._____ maintained with the Central Depository Company of Pakistan Limited (“CDC”).

FURTHER RESOLVED THAT Mr./Mrs./Ms._____,
Mr./Mrs./Ms._____ & Mr./Mrs./Ms._____ be and are hereby authorized and empowered, singly* / jointly any two* to represent the Company to CDC on all matters pertaining to the maintenance and operation of the Investor Account, to subscribe to the Direct Settlement Service and use the same, to deal, liaise and correspond with CDC and give instructions to fulfill all the responsibilities and obligations to CDC under the Central Depositories Act, 1997, the Central Depository Company of Pakistan Limited (“CDC”) Regulations and the CDC’s standard Terms and Conditions in relation to the Investor Account from time to time, and to deal with other incidental and ancillary acts, things and deeds.

CERTIFIED TRUE COPY

*I hereby certified that the above resolution was duly passed by the Board of Directors of the Company in its **meeting*** held on (date of meeting)* / through **circular resolution*** dated (date of circular resolution)* and the same has been entered in the minutes book of the company in accordance with the Articles of Association of the company.*

Company Secretary

Affix corporate rubber stamp here

***Delete as applicable**