

Head Office

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Dear IAS Account Holder,

Season's Greetings!

As you are aware, the primary role of CDC is to provide a state-of-the-art and cost-effective settlement infrastructure to the capital market in order to ensure an efficient and transparent marketplace. In line with this objective, CDC has not only been introducing continuous changes in its system but has also been making substantial reduction in the tariff charged to investors over the years.

To provide further relief and support in challenging conditions currently prevailing in the capital market, we are pleased to inform you that CDC has reduced its transaction fee from Re.0.0040 to Re. 0.0012 and custody fee by 25%. However, the transaction fee which was previously applicable on outward transaction (delivery out) only is now applicable on inward (delivery in) as well, translating into an overall reduction of 40% in tariff.

Tariff	Previous Tariff	Reduced Tariff
Transaction Fee <ul style="list-style-type: none">• Shares, TFCs, WAPDA Bonds, Units of open-end mutual funds, Rights Entitlements (unpaid rights)	Re. 0.0040 (delivery out)	Re. 0.0012 (delivery out) Re. 0.0012 (delivery in)
Custody Fee <ul style="list-style-type: none">• Shares• TFCs, WAPDA Bonds, Units of open-end mutual funds	0.015% p.a. 0.0125 % p.a.	0.01125% p.a 0.009375% p.a.

We would like to thank all our clients for their trust, confidence and feedback that motivate us to further improve our services.

Wishing you a prosperous New Year!

Regards,



Ejaz Ali Shah

General Manager | Head of Marketing &
Customer Support Services

Note: All those IAS Account Holders (Investor Accounts from 01 to 49071 having Resident Pakistani Status) who have not yet completed the KYC requirement are requested to either visit personally or arrange the visit of any of their accounts joint holder(s) with original CNIC at the earliest at any of our office locations.